

**Meeting between Federal Reserve Staff
And Representatives of the Institute of International Bankers (IIB)
June 30, 2011**

Participants: Arthur Angulo, Thomas Baxter, Sarah Dahlgren, William Dudley, Zahra El-Mekrawy, HaeRan Kim, Steven Manzari, Daniel Muccia, Marc Saidenberg (Federal Reserve Bank of New York)

Angelo R. Aldana (Mizuho Corporate Bank, Ltd.), Issa Baconi (Arab Bank Plc), M. Rafiq Bengali (National Bank of Pakistan), Gary W. Brown (CIBC World markets Corp.), Richard Coffman (IIB), Michael Crowl (Barclays Capital Inc.), Richard Ferguson (Deutsche Bank AG), John Geremia (Commerzbank AG), Sheldon I. Goldfarb (The Royal Bank of Scotland), Sarah A. Miller (IIB), Brian Roseboro (UBS), Joseph L. Seidel (Credit Suisse), Masaaki Tanaka (Mitsubishi UFJ Financial Group, Inc.), Richard Tavoso (RBC Capital Markets), Betty Whelchel (BNP Paribas)

Summary: Representatives of the IIB met with Federal Reserve staff to discuss, among other things, the implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“DFA”). They expressed views on: the impact of the Swaps Push-out Rule in Section 716 of the DFA on foreign banking organizations; the definition of “solely outside the United States” for purposes of certain exemptions under Section 619 of the DFA (Volcker Rule); and the application of the resolution plan requirements under Section 165(d) of the DFA to foreign banking organizations, including views on the \$50 billion consolidated assets test, the need for coordination between the home and the host jurisdictions, and the need for confidential treatment of resolution plans.

Subsequent to the meeting, IIB provided electronic copies of certain presentation materials and public comment letters.