

**Meeting between Federal Reserve Staff  
And Representatives of the Financial Services Agency of Japan  
February 20, 2013**

**Participants:** Mark Van Der Weide, Molly Mahar, Mary Aiken, Ann Misback, David Emmel, Jordan Bleicher, Christine Graham, Linda Jeng, Elizabeth MacDonald (Federal Reserve Board)

Tokio Morita, Takashi Miura, Rie Asakura, Masashi Ono, and Tadashi Tsumori (Financial Services Agency of Japan); Yoshiyuki Tahara (Embassy of Japan)

**Summary:** Representatives of the Financial Services Agency of Japan (the “JFSA representatives”) met with staff of the Federal Reserve Board to discuss the Board’s proposal to implement the enhanced prudential standards and early remediation requirements established under sections 165 and 166 of the Dodd-Frank Wall Street Reform and Consumer Protection Act for foreign banking organizations and foreign nonbank financial companies (the “proposal”). Board staff provided clarification on the proposed standards and discussed the interaction between the proposal and home country supervision.