Meeting Between Governor Duke and Representatives of the Louisiana Bankers Association
March 1, 2012

Participants: Governor Elizabeth Duke, Nancy Riley, and Margaret Miller
(Federal Reserve Board staff)


Summary: Members of the Louisiana Bankers Association met with Governor Duke to discuss the implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act). Association members had concerns about the compliance burden resulting from required rulemakings under the Act. Some association members expressed concern as to whether the proposed joint rule on incentive-based compensation arrangements (Docket No. R-1410) would be applied in a manner that may effectively prohibit the tying of an employee’s compensation to a bank’s overall profitability.