

**Meeting Between Federal Reserve Staff
and the Manufactured Housing Institute
January 25, 2011**

Participants: Thayer Long and Jason Boehlert (Manufactured Housing Institute); and Dawn Callaghan (Porterfield & Lowenthal)

Maureen Yap, Lorna Neill, Catherine Henderson and Glenn Canner
(Federal Reserve Board)

Summary: Staff from the Federal Reserve Board had a conference call with representatives of the Manufactured Housing Institute to discuss the ability to repay and qualified mortgage provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Act”). The representatives described different types of loans made for manufactured housing. They also discussed the points and fees provisions in the Act.