

Meeting Between Federal Reserve Board Staff and Representatives of MasterCard

July 30, 2014

Participants: Louise Roseman, Mark Manuszak (Federal Reserve Board)

Randi Adelstein, Shawn Miles, Lillie Platko, Neil Desai (MasterCard)

Summary: Representatives of MasterCard and Federal Reserve Board staff held met to discuss various issues related to debit cards. Topics discussed included certain fees assessed by MasterCard, support of online PIN and PIN-less single-message transactions, and the distinction between single-message and dual-message transactions.