

**Meeting Between Federal Reserve Staff
and Representatives of American International Group, Inc. (AIG)**

May 22, 2013

Participants: Mona Elliot, Anna Lee Hewko, Constance Horsley, Sviatlana Phelan, Anthony Sampson (Federal Reserve Board); Hampton Finer (Federal Reserve Bank of New York)

Michael Akers, Thomas Diemer, Gary Fetzer, Mary Jane Fortin, Brian Peters, Gouri Veerubhotla (AIG)

Summary: Representatives of AIG met by phone with Federal Reserve staff to discuss the treatment of guaranteed separate accounts in the context of the Basel III NPRs' application to insurance activities. The discussion surrounded risk management practices and insurance subsidiaries' state regulatory capital requirements relating to guaranteed separate accounts.