Meeting between Federal Reserve Board Staff  
and Goldman Sachs  
June 13, 2013

Participants:  Jordan Bleicher (Federal Reserve Board)  
             Craig Bricker (Goldman Sachs)

Summary:    A representative of Goldman Sachs spoke by telephone with Federal Reserve  
            Board staff about the Board’s single-counterparty credit limit proposal (Docket No. 1438) and  
            the Basel Committee on Banking Supervision’s consultative document on measuring and  
            controlling large exposures (collectively, “the proposals”). The discussion related to provisions  
            in the proposals that generally would require a firm calculating its net credit exposure to a  
            counterparty to reduce its exposure to the counterparty by the notional amount of certain credit  
            or equity derivatives, provided the firm includes the face amount of the credit or equity  
            derivatives when calculating its exposure to the protection provider.