Meeting between Federal Reserve Board Staff and
Representatives of State Street Corporation
June 11, 2013

Participants: Jordan Bleicher (Federal Reserve Board)
Stefan Gavell and Joseph Barry (State Street Corporation)

Summary: Representatives of State Street Corporation (the “Representatives”) spoke by
telephone with Federal Reserve Board staff about the Federal Reserve Board’s proposal to
implement the single-counterparty credit limit requirements of section 165(e) of the Dodd-Frank
Act and the Basel Committee on Banking Supervision’s consultative document on measuring
and controlling large exposures (collectively, “the proposals”). The Representatives discussed
provisions in the proposals that would impose more stringent limits on exposures between
certain large or systemically important institutions; the methodology for calculating exposure
values for securities financing transactions; and the proposals’ treatment of sovereign exposures.