

**Meeting between Federal Reserve Staff  
and Representatives of the Mortgage Insurance Companies of America  
November 15, 2012**

**Participants:** Thomas Boemio, Christopher Powel, April Snyder, and Andrew Willis (Federal Reserve)

Teresa Bryce Bazemore (MICA/Radian Guaranty); and Akilah Green and Bruce Heiman (K&L Gates)

**Summary:** Representatives of the Mortgage Insurance Companies of America met with Federal Reserve staff to present their views regarding the recent proposals by the Federal agencies to revise their regulatory capital framework. Discussion focused primarily on the role of private mortgage insurance in the real estate industry and the manner in which mortgage insurance could be recognized in the proposed rules. The views expressed by the organization were largely reflective of written comments previously submitted by the Mortgage Insurance Companies of America to the Board.