Meeting Between Governor Duke and the Mississippi Bankers Association
September 12, 2011

Participants: Governor Elizabeth Duke (Federal Reserve Board Member), Jennifer Gallagher, and Jon Hiratsuka (Federal Reserve Board staff)


Summary: Members of the Mississippi Bankers Association met with Governor Duke to discuss regulatory burden and compliance issues under the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank”). Association members expressed concern about the cost and resources that community banks must devote to compliance with the growing volume of current and forthcoming regulations, including required rulemakings under Dodd-Frank.