

**Meeting Between Federal Reserve Board Staff and
Representative of the Missouri Bankers Association
September 29, 2010**

Participants: Charles S. Struckmeyer (Federal Reserve Board)

Karen Anderson, Roger Arwood, Regina Arwood, Robert Barrett, Susan Barrett, Diana Bennett, Kyle Burch, Ewart Burch, Carl Cook Jr., Christine Dale, William Dana Jr., John Everett, Mark Goodin, Margaret Goodin, Bradley Gregory, John C. Harlin, John L. Harlin, John Klebba, Julie Loughary, Brice Luetkemeyer, James Neill, Thomas O’Neal, Edwin Orr, Nathan Purdome, Daniel Robb, Dianna Robb, John Schreiber, Marylyn Shiver, Matthew Sinnett, James Smith, Kathleen Stewart, Joseph Stewart Jr. David Strautz, Timothy Thompson, Mark Thompson, Paul Thompson, Byron Thompson, Lynette Tribble, Billy Trivitt (Missouri Bankers Association members), and Ryan Zagone (American Bankers Association)

Summary: Members of the Missouri Bankers Association and American Bankers Association met with Federal Reserve Board staff to discuss the implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank”). During this discussion, Association members expressed concerns that required rulemakings under the Dodd-Frank Act could place an inordinate burden on community banks. They cited the possibility of unintended consequences, noting that increased compliance costs could result in higher costs to consumers and discourage banks from providing certain financial products and services. An Association member also commented on the FDIC’s resolution authority under the Dodd-Frank Act and whether the authority would be effective in eliminating the problem of a large, systemically important financial institution being “too big to fail.”