

**Meeting Between Federal Reserve Board Staff and
Representatives of Mizuho Financial Group
April 16, 2013**

Participants: Molly Mahar, Rick Naylor, Jordan Bleicher, Elizabeth MacDonald,
Christine Graham, David Emmel

Angelo Aldana, Derek Bush, Hugh Conroy Jr., Masahiro Kihara,
David McCarthy, Koji Nishiwaki, Koichi Takenaka

Summary: Staff of the Federal Reserve Board met with representatives of the Mizuho Financial Group (the “Representatives”) to discuss the Board’s proposal to implement the enhanced prudential standards and early remediation requirements established under sections 165 and 166 of the Dodd-Frank Wall Street Reform and Consumer Protection Act for foreign banking organizations and foreign nonbank financial companies (the “proposal”). The Representatives raised questions regarding provisions in the proposal that would require foreign banking organizations to hold subsidiaries through an intermediate holding company, as well as the proposed enhanced standards with respect to capital, liquidity, stress testing and early remediation.