Meeting Between Federal Reserve Board Staff and
Representatives of Mizuho Financial Group
April 16, 2013

Participants: Molly Mahar, Rick Naylor, Jordan Bleicher, Elizabeth MacDonald,
Christine Graham, David Emmel

Angelo Aldana, Derek Bush, Hugh Conroy Jr., Masahiro Kihara,
David McCarthy, Koji Nishiwaki, Koichi Takenaka

Summary: Staff of the Federal Reserve Board met with representatives of the Mizuho
Financial Group (the “Representatives”) to discuss the Board’s proposal to implement the
enhanced prudential standards and early remediation requirements established under sections 165
and 166 of the Dodd-Frank Wall Street Reform and Consumer Protection Act for foreign
banking organizations and foreign nonbank financial companies (the “proposal”). The
Representatives raised questions regarding provisions in the proposal that would require foreign
banking organizations to hold subsidiaries through an intermediate holding company, as well as
the proposed enhanced standards with respect to capital, liquidity, stress testing and early
remediation.