

**Meeting Between Federal Reserve Bank of New York (FRBNY) Staff  
and Representatives from Morgan Stanley  
November 3, 2011**

**Meeting Participants:** Michael Ball, John Jackson, Ada Li and Patricia Zobel (FRBNY)

Olivier Pariente (Morgan Stanley)

**Summary:** FRBNY staff met with Mr. Pariente to discuss trading practices in the interest rate swaps and futures market. The discussion will inform the FRBNY's analysis of interest rate derivatives data which was provided through the OTC Derivatives Supervisors Group.