Meeting Between Staff of the Federal Reserve Board, the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC), and Mortgage Bankers Association
April 19, 2014

Participants: David Emmel, Kevin Littler, April Snyder, Dafina Stewart, Jahad Atieh,
(Federal Reserve Board)

Tena Alexander, James Weinberger, David Stankiewicz, Patrick Tierney,
Tiffany Eng (OCC)

Kyle Hadley, Greg Feder, Eric Schatten, Sue Dawley (FDIC)

George Green, Gail Cardwell, James Gross, Louis P. Mathews, Anthony Bulic
(Mortgage Bankers Association)

Summary: Staff of the Federal Reserve Board, the OCC, and the FDIC met with representatives
of the Mortgage Bankers Association to discuss the proposed Liquidity Coverage Ratio rule,
which would implement the Basel III liquidity standards in the United States. Meeting
participants discussed the proposed rule treatment of special purpose entities, unfunded
commercial real estate commitments, operational deposits, and real estate investment trusts. A
copy of the materials provided by the Mortgage Bankers Association is attached.

Attachment.
MBA Meeting With
Board of Governors of the Federal Reserve
Office of the Comptroller of the Currency
Federal Deposit Insurance Corporation

Noon to 1:00 PM - April 9, 2014
1850 K Street, NW
Washington, DC

Agenda

I. Introduction and Meeting Purpose

II. 100 Percent Outflow Rate for SPEs

III. LCR Treatment of Unfunded CRE Commitments

IV. Other LCR Issues

V. Concluding Remarks