

**Meeting Between Governor Raskin and the Ohio Bankers League  
February 29, 2012**

**Participants:** Governor Sarah Bloom Raskin (Federal Reserve Board member), Madelyn Marchessault, and Katie Ross (Federal Reserve Board staff)

**Ohio Bankers League Members:** Joseph Rosato, Jeffrey Quayle, Michael Adelman, Brian Bacon, David Beach, Michael Brooks, Michael Brosky, Terry Bumpus, Martin Cole, Charles Earick, Scott Finnell, Robert Gerber, Jay Goodman, Judith Greenstein, Timothy Grooms, Donell Grubbs, John Gulas, John Hatcher, Blair Hillyer, Mark Johnson, Erin Krawczyn, David Malanowski, John Malanowski, Carl Hughes, Todd Mason, Robert McClure, Nicholas McMillen, Matthew Nisley, Michael Pell, Paul Reed, Gregory Roy, Nicole Sinclair, William Small, Michael Steen, Paul Thompson, Stephen Varckette, Michael Vynalek, Sean Whalen, Thomas Will, Thomas Wiseman, Brian Young, Nicole Zesinger, Ronald Zimmerly, Anne Feleppelle, Richard Bauer, Robert Rowe III (American Bankers Association representative)

**Summary:** Members of the Ohio Bankers League met with Governor Raskin to discuss the implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act). Several association members noted that the compliance burden associated with required rulemakings under the Act was significant, especially for smaller community banks. These members said determining whether their institutions were required to comply with certain rulemakings was often difficult and time-consuming. Some association members expressed uncertainty about the applicability of the so-called Volcker Rule (“Proprietary Trading and Relationships with Covered Funds,” Docket No. R-1432) to smaller institutions that might engage in limited hedging activities. Association members also voiced concern that requirements, such as stress testing, targeted to larger, more complex organizations may eventually become “best practices” or requirements for smaller institutions.