Meeting between Federal Reserve Staff  
and Representatives of PNC  
December 21, 2011

Participants: Bill Callihan, Bill Parsley, Bob Hoyt, David Shernisky, Mitch Roberts, Randy King and Rick Johnson (PNC)

Benjamin McDonough, Beverly Hirtle, Jerrold Newlon, John Sciere, Josh Daulton, Kevin Stiroh, Michele Kuhn and Nadine Wallman (Federal Reserve)

Summary: At the invitation of the Federal Reserve, representatives of PNC met with representatives of the Federal Reserve to discuss the results of the Comprehensive Capital Analysis and Review (CCAR) that the Federal Reserve may publish. Representatives of the Federal Reserve indicated that the timing of publication of results, the scope of the results, and the level of detail that would be made available are still under consideration. Other topics of discussion included the implications to PNC of publication of the results, including assumptions that market participants may make about PNC’s capital actions, and the relationship between the CCAR and the stress testing required under section 165(i) of the Dodd-Frank Wall Street Reform and Consumer Protection Act.