

**Meeting with Governor Tarullo
and Representatives of Royal Bank of Canada
April 24, 2013**

Participants: Governor Daniel Tarullo, Jack Jennings, and Kwayne Jennings (Federal Reserve Board staff)

Gordon Nixon, Mark Standish, Francine Blackburn, LaBrena Jones Martin, and Shawn Maher (Royal Bank of Canada)

Summary: Governor Tarullo and Federal Reserve Board staff met with representatives of the Royal Bank of Canada (“the “Representatives”) to discuss the Board’s proposed rule to implement enhanced prudential standards and early remediation requirements for foreign banking organizations and foreign nonbank financial companies. The Representatives urged the Board to work closely with home country supervisors on capital and liquidity requirements, specifically Canada, and provided updates on various aspects of banking supervision in Canada. Following the meeting the Board received the attached comment letter on the Board’s proposal from RBC.