

**Meeting between Federal Reserve Staff
and Representatives of The Risk Management Association (RMA)
April 8, 2012**

Participants: Benjamin McDonough, Joe Peters, Evan Sekeris (Federal Reserve)

Edward J. DeMarco, Jr. (General Counsel, Director of Operational Risk & Regulatory Relations/Communications, member RMA-AMA Group, RMA),
Douglas G. Hoffman (Facilitator RMA-AMA Group), Robin Phillips (Head of the RMA-AMA Group Steering Committee)

Summary: Members of the RMA met with representatives of the Federal Reserve to discuss the Federal Reserve's proposed collection of information regarding operational risk, including legal reserves. Topics of discussion included the increased operational risk that the proposed collection of legal reserve information may present, the particular line items of concern in the collection, and possible alternative approaches for collecting this type of operational risk information.