

**Meeting Between Federal Reserve Bank of Boston Staff and  
Representatives of TIAA-CREF  
October 9, 2012**

**Participants:** Eric Rosengren, Jim Nolan and Bart Simon (Federal Reserve Bank of Boston)

Roger Ferguson, Brandon Becker and Andrew Svarre (TIAA-CREF)

**Summary:** Representatives of TIAA-CREF met with Reserve Bank staff to discuss the three notices of proposed rulemaking that would revise and replace current capital rules (Docket No. R-1442). Attendees from TIAA-CREF outlined concerns with a bank centric approach applied to companies primarily engaged in the business of insurance as well as possible unintended consequences of such an approach.