

**Meeting Between Staff of the Federal Reserve Board and
Representatives of Wells Fargo Bank
December 19, 2013**

Participants: David Emmel, Kevin Littler, April Snyder, and Dafina Stewart (Federal Reserve Board)

Paul Ackerman, Scott Weaver, Mark McFalls, Cory Frank, and Jennifer Cabeza
(Wells Fargo Bank)

Summary: Staff of the Federal Reserve Board met with representatives of Wells Fargo Bank to discuss the proposed Liquidity Coverage Ratio, which would implement the Basel III liquidity standards in the United States. The discussion focused on the treatment of municipal, escrow, sweep, and wholesale operational deposits; and the impact of deposit outflows and loan commitment draws on the bank's liquidity.