Meeting between Federal Reserve Staff and Representatives of Wells Fargo & Co.
December 20, 2011

Participants: Michael Loughlin (Well Fargo)

Benjamin McDonough, Beverly Hirtle, Kevin Stiroh, Patrick Loncar and Tim Clark (Federal Reserve)

Summary: At the invitation of the Federal Reserve, representatives of Well Fargo met with representatives of the Federal Reserve to discuss the results of the Comprehensive Capital Analysis and Review (CCAR) that the Federal Reserve may publish. Representatives of the Federal Reserve indicated that the timing of publication of results, the scope of the results, and the level of detail that would be made available are still under consideration. Other topics of discussion included the implications to Wells Fargo of publication of the results and the relationship between the CCAR and the stress testing required under section 165(i) of the Dodd-Frank Wall Street Reform and Consumer Protection Act.