Participants: Charles S. Struckmeyer and Nancy Riley (Federal Reserve Board)

(Members of the Western States Bankers Association)

Summary: Members of the Western States Bankers Association met with Federal Reserve Board staff to discuss the implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank”). Discussion topics related to the Dodd-Frank Act included how upcoming changes to the regulatory structure might affect banks’ lending and the overall economy. Several Association members expressed concerns about the impact of pending regulations on bank examinations, and they stated the importance of having consistent rules apply to both new and old loans.