

**Meeting Between Federal Reserve Staff
and Representatives of Western Union
February 1, 2011**

Participants: Dan Canning, Jennifer Engerman, Meredith Cipriano, Rosemary Gallagher, Srinivas Surapaneni, Tim Daly, and Victoria Lopez-Negrete (Western Union)

Dana Miller, Mandie Aubrey, Ky Tran-Trong, and Vivian Wong (Federal Reserve Board)

Summary: Staff from the Federal Reserve Board had a conference call with representatives of Western Union to discuss in further detail some of the disclosure requirements in the remittance transfer provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act. Board staff also discussed exchange rates and agent relationships with the Western Union representatives.