

## Government Checks Processed by the Federal Reserve

The daily average volume and average daily value of items are based on the number of business days in each year.

Year	Volume (millions of items)	Percent change	Value (billions of dollars)	Percent change	Average daily volume (millions of items)	Average daily value (billions of dollars)	Average value per check (dollars)
1989	541	-1.1	635	4.4	2.2	2.5	1,174
1990	547	1.1	623	-1.9	2.2	2.5	1,139
1991	503	-8.0	610	-2.1	2.0	2.4	1,213
1992	493	-2.0	588	-3.6	1.9	2.3	1,193
1993	480	-2.7	534	-9.2	1.9	2.1	1,114
1994	470	-2.1	504	-5.6	1.9	2.0	1,074
1995	460	-2.0	490	-2.8	1.8	2.0	1,065
1996	436	-5.4	463	-5.6	1.7	1.8	1,062
1997	378	-13.3	402	-13.1	1.5	1.6	1,064
1998	321	-14.9	344	-14.5	1.3	1.4	1,070
1999	288	-10.3	306	-10.9	1.1	1.2	1,062
2000	262	-9.1	283	-7.6	1.0	1.1	1079
2001	346	32.0	334	18.1	1.4	1.3	965
2002	289	-16.3	308	-7.9	1.2	1.2	1063
2003	267	-7.7	308	0.1	1.1	1.2	1154
2004	234	-12.3	278	-9.9	0.9	1.1	1,186
2005	216	-7.8	252	-9.2	0.9	1.0	1,168
2006	222	2.7	269	6.7	0.9	1.1	1,214
2007	214	-3.6	257	-4.5	0.9	1.0	1,203