

National Settlement Service (NSS) ¹ - Annual Data

Year	Volume of NSS entries processed (number)	Annual volume growth of NSS entries (percent)	Volume of NSS files processed (number)	Value of total settlement ² (\$ millions)	Annual value growth (percent)	Average daily number of entries ³ (number)	Average daily number of files ³ (number)	Average daily settlement value ³ (\$ millions)
1999	42,164	---	1,071	213,516	---	167	4	847
2000	186,530	342.4	6,817	1,578,081	639.1	740	27	6,262
2001	309,287	65.8	15,755	3,087,277	95.6	1,232	63	12,300
2002	415,343	34.3	22,913	3,856,291	24.9	1,655	91	15,364
2003	422,751	1.8	21,478	4,497,362	16.6	1,684	86	17,918
2004	434,552	2.8	20,343	5,262,592	17.0	1,718	80	20,801
2005	440,304	1.3	17,490	5,649,184	7.3	1,754	70	22,507
2006	470,258	6.8	17,366	5,843,314	3.4	1,874	69	23,280
2007	504,967	7.4	17,181	15,278,205	161.5	2,012	68	60,869
2008	468,534	(7.2)	15,194	20,960,779	37.2	1,859	60	83,178

¹NSS was implemented in March 1999, but customers did not fully convert from the local settlement service to NSS until year-end 2001. Therefore, data for 1999-2001 should be combined with the statistics identified for the local settlement sheet service to arrive at total net settlement activity. Data from 2002 and beyond represents total National Settlement Service activity.

² Each file submitted to NSS contains a number of debit and credit entries which net to zero. The "settlement value" represented in these statistics includes the total dollar value (debits only) of settlement files processed through NSS.

³Based on the number of business days per period.

Source: PACS data base: National Settlement Service - 98445(\$); 98443, 98444(#).