

## Postal Money Orders Processed by the Federal Reserve

The daily average volume and average daily value of items are based on the number of business days in each quarter.<sup>1</sup>

Quarter	Volume (millions of items)	Volume percent change	Value (billions of dollars)	Value percent change	Average daily volume (thousands of items)	Average daily value (millions of dollars)	Average value per postal money order (dollars)
2025:Q4	12	-7.5	3.9	-6.9	193	62	322
2025:Q3	13	-5.9	4.1	-5.2	202	65	319
2025:Q2	14	-1.1	4.4	0.5	218	69	317
2025:Q1	14	4.3	4.3	2.2	228	71	312
2024:Q4	13	-3.8	4.2	-3.7	215	69	318
2024:Q3	14	-6.0	4.4	-6.0	217	69	318
2024:Q2	15	-2.8	4.7	-3.5	234	75	318
2024:Q1	15	5.3	4.9	4.6	245	78	321
2023:Q4	14	-4.6	4.7	-3.5	232	75	323
2023:Q3	15	-6.1	4.8	-4.5	240	77	319
2023:Q2	16	-1.9	5.0	1.0	255	80	314
2023:Q1	16	7.5	5.0	7.2	264	81	305
2022:Q4	15	-4.6	4.7	-3.5	250	76	306
2022:Q3	16	-5.7	4.8	-4.8	249	76	303
2022:Q2	17	2.1	5.1	3.9	269	81	300
2022:Q1	17	1.6	4.9	3.2	267	79	295
2021:Q4	16	-4.8	4.7	-3.9	259	75	290
2021:Q3	17	-7.7	4.9	-8.2	268	77	288
2021:Q2	19	2.5	5.4	4.5	290	84	289
2021:Q1 <sup>2</sup>	18	4.9	5.1	5.6	297	84	284
2020:Q4	17	-7.5	4.9	-10.7	261	74	282
2020:Q3	19	1.5	5.4	9.9	291	85	292
2020:Q2	18	-5.7	5.0	-6.4	287	77	270
2020:Q1	19	1.3	5.3	1.5	314	85	272
2019:Q4	19	-2.9	5.2	-1.9	310	84	271
2019:Q3	20	-4.8	5.3	-3.4	310	83	269
2019:Q2	21	1.1	5.5	2.6	325	86	265
2019:Q1	21	4.3	5.4	4.7	337	88	261
2018:Q4	20	-2.3	5.1	-1.2	318	83	260
2018:Q3	20	-5.8	5.2	-3.9	321	82	257
2018:Q2	21	0.2	5.4	1.7	335	84	252
2018:Q1	21	6.5	5.3	7.5	345	86	248

<sup>1</sup>Data are updated quarterly. Values are subject to minor changes based on revisions to underlying data.

<sup>2</sup>Prior to Q1 2021 reported "Average daily volumes" and "Average daily value" in the above data are based on the Federal Reserve Board of Governors' holiday schedule. Beginning in Q1 2021, reported "Average daily volumes" and "Average daily value" are based on Federal Reserve Financial Services holiday [schedule](#).

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<b>Quarter</b>	<b>Volume (millions of items)</b>	<b>Volume percent change</b>	<b>Value (billions of dollars)</b>	<b>Value percent change</b>	<b>Average daily volume (thousands of items)</b>	<b>Average daily value (millions of dollars)</b>	<b>Average value per postal money order (dollars)</b>
<b>2017:Q4</b>	20	-2.6	4.9	-2.7	330	81	246
<b>2017:Q3</b>	21	-8.0	5.1	-1.2	328	81	246
<b>2017:Q2</b>	22	2.2	5.1	-6.8	351	80	229
<b>2017:Q1</b>	22	4.2	5.5	10.9	354	89	251
<b>2016:Q4</b>	21	-1.7	5.0	-2.0	345	82	236
<b>2016:Q3</b>	21	-5.9	5.1	-4.8	335	79	237
<b>2016:Q2</b>	23	-0.1	5.3	0.8	356	83	234
<b>2016:Q1</b>	23	3.7	5.3	5.4	368	85	232
<b>2015:Q4</b>	22	-3.4	5.0	-1.7	355	81	228
<b>2015:Q3</b>	23	-3.3	5.1	-4.1	356	80	224
<b>2015:Q2</b>	24	0.5	5.3	0.2	368	83	226
<b>2015:Q1</b>	23	2.4	5.3	4.8	384	87	227
<b>2014:Q4</b>	23	-1.7	5.1	-1.5	369	82	222
<b>2014:Q3</b>	23	-5.1	5.1	-4.6	364	80	221
<b>2014:Q2</b>	25	1.6	5.4	1.9	383	84	220
<b>2014:Q1</b>	24	0.4	5.3	-10.9	396	87	219
<b>2013:Q4</b>	24	-2.5	5.9	13.1	388	96	247
<b>2013:Q3</b>	25	-6.0	5.3	-5.3	385	82	213
<b>2013:Q2</b>	26	-0.1	5.5	0.5	410	87	211
<b>2013:Q1</b>	26	1.4	5.5	3.0	431	90	210
<b>2012:Q4</b>	26	-0.2	5.4	2.0	418	86	207
<b>2012:Q3</b>	26	-5.7	5.3	-5.8	412	83	203
<b>2012:Q2</b>	28	-2.6	5.6	-2.5	430	87	203
<b>2012:Q1</b>	28	4.9	5.7	7.9	455	92	203
<b>2011:Q4</b>	27	-2.2	5.3	-2.6	441	87	197
<b>2011:Q3</b>	28	-5.3	5.4	-4.5	430	85	198
<b>2011:Q2</b>	29	-1.7	5.7	-1.0	454	89	196
<b>2011:Q1</b>	30	2.5	5.8	6.9	477	93	195
<b>2010:Q4</b>	29	-3.1	5.4	-14.2	457	86	187
<b>2010:Q3</b>	30	-3.7	6.3	9.4	464	98	211
<b>2010:Q2</b>	31	-2.5	5.7	-0.7	482	90	186
<b>2010:Q1</b>	32	1.3	5.8	2.4	519	95	183
<b>2009:Q4</b>	31	-3.3	5.7	-6.7	504	91	181
<b>2009:Q3</b>	32	-4.7	6.1	-0.5	497	93	188
<b>2009:Q2</b>	34	0.1	6.1	3.5	529	95	180
<b>2009:Q1</b>	34	-2.5	5.9	-5.0	555	96	174
<b>2008:Q4</b>	35	-0.6	6.2	-6.1	560	100	178
<b>2008:Q3</b>	35	-6.6	6.6	10.8	545	103	189
<b>2008:Q2</b>	37	-4.0	6.0	-12.6	584	93	159
<b>2008:Q1</b>	39	-1.3	6.8	1.8	628	110	175

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2007:Q4	39	2.6	6.7	-9.0	636	108	169
2007:Q3	38	-7.5	7.3	-14.0	610	117	191
2007:Q2	42	-6.2	8.5	-5.6	649	134	206
2007:Q1	44	6.7	9.0	35.2	715	146	204
2006:Q4	42	2.0	6.7	-1.6	669	108	161
2006:Q3	41	-6.5	6.8	-5.2	646	108	167
2006:Q2	44	-3.9	7.2	-2.9	702	116	165
2006:Q1	45	6.3	7.4	7.4	730	119	163
2005:Q4	43	-3.4	6.9	-3.6	698	113	162
2005:Q3	44	-0.3	7.1	-0.8	689	112	162
2005:Q2	44	-2.8	7.2	0.2	691	112	163
2005:Q1	46	-1.0	7.2	0.6	735	116	158
2004:Q4	46	1.8	7.1	0.9	730	113	155
2004:Q3	45	-4.0	7.1	-4.6	706	111	157
2004:Q2	47	-3.9	7.4	0.0	736	116	158
2004:Q1	49	1.8	7.4	3.6	790	120	151
2003:Q4	48	0.0	7.2	-0.6	776	115	149
2003:Q3	48	-4.7	7.2	-3.0	752	113	150
2003:Q2	50	-2.2	7.4	0.2	789	116	147
2003:Q1	52	-0.8	7.4	2.1	846	121	144
2002:Q4	52	-1.5	7.3	-1.6	839	117	140
2002:Q3	53	-4.2	7.4	-6.7	825	115	140
2002:Q2	55	-2.5	7.9	3.9	861	124	144
2002:Q1	57	0.2	7.6	1.9	926	125	135
2001:Q4	56	3.9	7.5	1.8	910	120	132
2001:Q3	54	-7.0	7.3	-6.1	862	116	135
2001:Q2	58	-3.4	7.8	-0.3	911	122	134
2001:Q1	60	8.5	7.8	8.7	974	126	130
2000:Q4	56	-3.5	7.2	-5.8	898	116	129
2000:Q3	58	0.4	7.7	1.5	916	121	133
2000:Q2	58	-2.9	7.5	-1.2	899	118	131
2000:Q1	59	2.4	7.6	2.4	940	121	129
1999:Q4	58	2.3	7.5	1.8	917	118	129
1999:Q3	57	1.0	7.3	0.9	883	114	129
1999:Q2	56	0.7	7.3	2.3	874	113	130
1999:Q1	56	5.2	7.1	3.3	911	116	128
1998:Q4	53	1.5	6.9	1.0	852	111	130
1998:Q3	52	-1.5	6.8	-1.5	801	105	131
1998:Q2	53	-3.8	6.9	-12.8	826	108	131
1998:Q1	55	12.1	7.9	23.9	901	130	144

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1997:Q4	49	-2.8	6.4	-3.1	790	103	130
1997:Q3	50	-3.5	6.6	-4.8	788	103	131
1997:Q2	52	0.3	6.9	5.4	816	108	133
1997:Q1	52	2.4	6.6	2.2	853	108	126
1996:Q4	51	-0.8	6.4	-2.7	820	104	126
1996:Q3	51	-1.2	6.6	0.7	800	103	129
1996:Q2	52	0.0	6.6	5.0	810	102	126
1996:Q1	52	4.9	6.2	2.3	836	101	120
1995:Q4	49	-0.2	6.1	-1.8	797	98	123
1995:Q3	50	-4.1	6.2	-2.0	786	99	126
1995:Q2	52	-1.8	6.3	2.9	807	99	123
1995:Q1	53	5.3	6.2	2.6	848	99	117
1994:Q4	50	-1.0	6.0	-1.2	818	99	120
1994:Q3	50	-0.2	6.1	1.5	787	95	121
1994:Q2	51	2.5	6.0	5.7	789	94	119
1994:Q1	49	0.5	5.7	-1.1	795	91	115
1993:Q4	49	2.9	5.7	2.1	778	91	117
1993:Q3	48	-0.9	5.6	0.7	744	88	118
1993:Q2	48	1.8	5.6	5.7	751	87	116
1993:Q1	47	3.7	5.3	2.0	774	87	112
1992:Q4	46	1.8	5.2	1.7	735	83	114
1992:Q3	45	-1.8	5.1	-0.2	688	78	114
1992:Q2	46	1.0	5.1	5.5	711	80	112
1992:Q1	45	4.7	4.8	6.9	727	78	107
1991:Q4	43	4.3	4.5	-0.6	684	72	105
1991:Q3	41	0.5	4.5	0.8	645	71	110
1991:Q2	41	1.3	4.5	8.7	653	72	110
1991:Q1	41	3.2	4.1	0.2	665	68	102
1990:Q4	39	1.4	4.1	3.1	634	67	105
1990:Q3	39	-4.2	4.0	-2.4	615	64	104
1990:Q2	40	-6.6	4.1	-2.5	632	64	102
1990:Q1	43	25.2	4.2	22	699	68	97
1989:Q4	35	-4.8	3.5	-4.3	558	56	100
1989:Q3	36	-4.6	3.6	-2.0	576	57	100
1989:Q2	38	-0.7	3.7	4.6	595	58	97
1989:Q1	38	5.6	3.5	n.a.	619	57	92