

2021 Federal Reserve Note Print Order Delivery

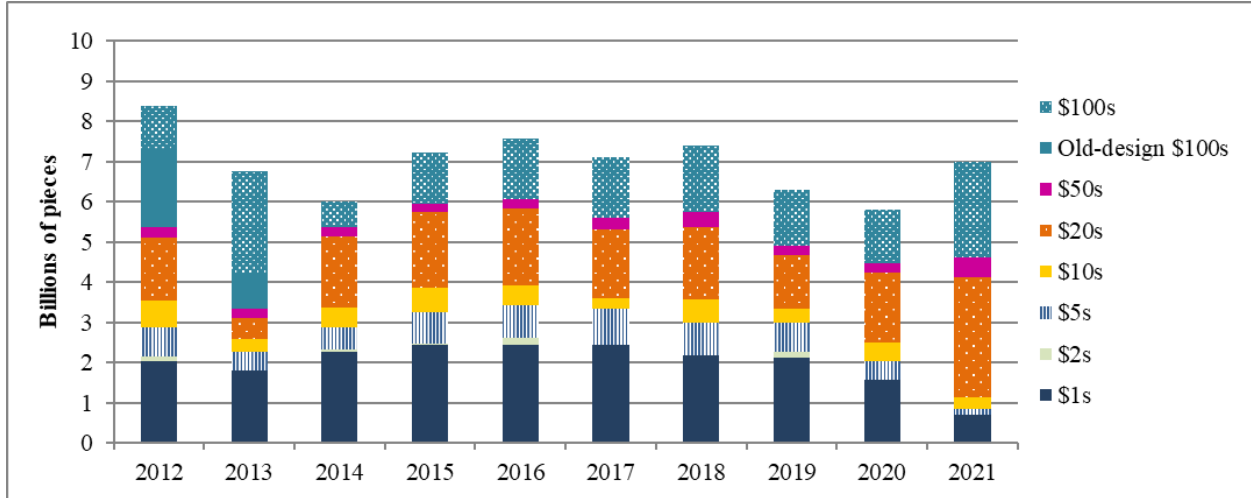
The Board of Governors submitted the FY 2021 print order to the U.S. Treasury Department's Bureau of Engraving & Printing (BEP) as a range of 7.6 to 9.6 billion notes. In FY 2021, the BEP delivered 7.0 billion notes to the Federal Reserve. The BEP's FY 2021 deliveries were about 0.6 billion notes, or 8.2 percent, less than the lower range of the FY 2021 print order. This deficit is attributable primarily to challenges experienced as a result of the COVID-19 pandemic. The table below reflects the denominational breakdown of the BEP's FY 2021 banknote delivery.

Denomination	Delivered (000s of notes)	Dollar Value (000s)
\$1	686,320	\$686,320
\$2	0	\$0
\$5	162,752	\$813,760
\$10	288,000	\$2,880,000
\$20	2,994,656	\$59,893,120
\$50	476,800	\$23,840,000
\$100	2,378,304	\$237,830,400
Total	6,986,832	\$325,943,600

The purpose of submitting the FY 2021 print order as a range was to address possible shifts in note demand and note production that resulted from the COVID-19 pandemic. The BEP and Board worked closely to manage pandemic disruptions and prioritize production of denominations in highest demand.

Appendix

Chart 1
Historical FY Print Orders



Note: The 2021 bar represents the number of banknotes the BEP delivered in the fiscal year.