

National Settlement Service (NSS) ¹ - Quarterly Data

Quarter	Volume of NSS entries processed (number)	Quarterly volume growth of NSS entries (percent)	Volume of NSS files processed (number)	Value of total settlement ² (\$ millions)	Quarterly value growth (percent)	Average daily number of entries ³ (number)	Average daily number of files ³ (number)	Average daily settlement value ³ (\$ millions)
2019:Q4	137,540	(3.5)	2,121	5,669,066	0.0	2,218	34	91,437
2019:Q3	142,489	0.3	2,218	5,666,928	6.6	2,226	35	88,546
2019:Q2	142,116	4.4	2,293	5,314,980	4.3	2,221	36	83,047
2019:Q1	136,095	(4.9)	2,255	5,093,946	(5.9)	2,231	37	83,507
2018:Q4	143,046	(2.1)	2,457	5,414,097	8.0	2,307	40	87,324
2018:Q3	146,163	(1.7)	2,463	5,014,878	(5.1)	2,320	39	79,601
2018:Q2	148,743	5.2	2,500	5,282,118	2.1	2,324	39	82,533
2018:Q1	141,442	(0.6)	2,254	5,174,984	3.8	2,281	36	83,467
2017:Q4	142,347	(1.4)	2,241	4,986,275	2.5	2,296	36	80,424
2017:Q3	144,393	(1.8)	2,313	4,863,321	2.8	2,292	37	77,196
2017:Q2	147,001	2.1	2,350	4,728,632	(1.2)	2,297	37	73,885
2017:Q1	143,958	0.6	2,334	4,788,376	2.7	2,322	38	77,232
2016:Q4	143,081	2.7	2,324	4,664,499	3.2	2,346	38	76,467
2016:Q3	139,294	(1.3)	2,368	4,519,668	1.0	2,176	37	70,620
2016:Q2 ⁴	141,186	2.9	2,352	4,476,598	3.6	2,206	37	69,947
2016:Q1	137,174	(1.1)	2,289	4,322,384	(0.9)	2,212	37	69,716
2015:Q4	138,764	(5.1)	2,301	4,363,135	(3.2)	2,238	37	70,373
2015:Q3	146,290	1.1	2,408	4,507,899	(1.7)	2,251	37	69,352
2015:Q2	144,738	3.8	2,381	4,583,639	(1.0)	2,262	37	71,619
2015:Q1	139,458	(3.0)	2,282	4,630,861	1.5	2,286	37	75,916
2014:Q4	143,807	(8.7)	2,344	4,563,778	3.2	2,319	38	73,609
2014:Q3	157,532	(13.4)	2,520	4,420,475	(0.7)	2,461	39	69,070
2014:Q2	181,929	2.9	2,573	4,451,852	8.2	2,843	40	69,560
2014:Q1	176,794	(2.4)	2,459	4,115,521	(4.3)	2,898	40	67,468
2013:Q4	181,145	(1.5)	2,522	4,301,434	(2.3)	2,922	41	69,378
2013:Q3	183,889	0.1	2,615	4,401,169	(2.7)	2,873	41	68,768
2013:Q2	183,677	4.1	2,581	4,524,508	11.6	2,870	40	70,695
2013:Q1	176,371	6.2	2,434	4,053,955	(2.5)	2,891	40	66,458
2012:Q4	166,134	(0.6)	2,213	4,158,463	5.3	2,680	36	67,072
2012:Q3	167,198	(1.2)	2,161	3,951,030	(1.8)	2,654	34	62,715
2012:Q2	169,284	5.6	2,148	4,023,149	1.8	2,645	34	62,862
2012:Q1	160,296	6.3	1,981	3,952,153	(3.2)	2,585	32	63,744
2011:Q4	150,799	(1.7)	1,938	4,081,481	1.4	2,472	32	66,910
2011:Q3	153,348	12.5	1,777	4,023,788	0.3	2,396	28	62,872
2011:Q2	136,257	4.1	1,639	4,012,612	10.8	2,129	26	62,697
2011:Q1	130,875	(0.3)	1,550	3,620,519	(0.8)	2,111	25	58,395
2010:Q4	131,273	(1.7)	1,651	3,650,293	3.7	2,084	26	57,941
2010:Q3	133,574	1.8	1,746	3,521,040	(7.6)	2,087	27	55,016
2010:Q2	131,195	6.3	1,779	3,811,187	7.5	2,050	28	59,550
2010:Q1	123,402	(2.4)	1,768	3,543,962	(6.2)	2,023	29	58,098
2009:Q4	126,501	(0.0)	2,154	3,776,213	(4.0)	2,040	35	60,907
2009:Q3	126,516	15.2	2,447	3,931,633	(6.4)	1,946	38	60,487
2009:Q2	109,815	8.8	2,758	4,201,439	(8.5)	1,716	43	65,647
2009:Q1	100,898	(7.0)	3,162	4,593,486	(19.8)	1,654	52	75,303
2008:Q4	108,499	(7.2)	3,466	5,727,058	10.6	1,750	56	92,372
2008:Q3	116,927	(3.7)	3,911	5,180,138	0.6	1,827	61	80,940
2008:Q2	121,366	(0.3)	3,960	5,149,462	5.0	1,896	62	80,460
2008:Q1	121,742	(1.8)	3,857	4,904,121	(0.0)	1,964	62	79,099

¹NSS was implemented in March 1999, but customers did not fully convert from the local settlement service to NSS until year-end 2001. Therefore, data for 1999-2001 should be combined with the statistics identified for the local settlement sheet service to arrive at total net settlement activity. Data from 2002 and beyond represents total National Settlement Service activity.

²Each file submitted to NSS contains a number of debit and credit entries which net to zero. The "settlement value" represented in these statistics includes the total dollar value (debits only) of settlement files processed through NSS.

³Based on the number of business days per period.

⁴The 2016:Q2 data were revised on July 26, 2016.

Quarter	Volume of NSS entries processed (number)	Quarterly volume growth of NSS entries (percent)	Volume of NSS files processed (number)	Value of total settlement ² (\$ millions)	Quarterly value growth (percent)	Average daily number of entries ³ (number)	Average daily number of files ³ (number)	Average daily settlement value ³ (\$ millions)
2007:Q4	123,975	(3.9)	4,018	4,906,564	(2.8)	2,000	65	79,138
2007:Q3	129,042	(0.2)	4,343	5,050,210	34.8	2,048	69	80,162
2007:Q2	129,332	5.5	4,467	3,745,071	137.6	2,021	70	58,517
2007:Q1	122,618	1.0	4,353	1,576,360	2.7	1,978	70	25,425
2006:Q4	121,380	2.3	4,363	1,535,112	9.2	1,958	70	24,760
2006:Q3	118,603	0.0	4,392	1,405,485	(5.3)	1,883	70	22,309
2006:Q2	118,548	6.1	4,366	1,484,414	4.7	1,852	68	23,194
2006:Q1	111,727	2.5	4,245	1,418,303	1.2	1,802	68	22,876
2005:Q4	109,036	(3.5)	4,181	1,401,858	(2.9)	1,787	69	22,981
2005:Q3	113,026	2.8	4,379	1,443,366	(0.7)	1,766	68	22,553
2005:Q2	109,922	1.5	4,333	1,454,057	7.7	1,718	68	22,720
2005:Q1	108,320	(1.5)	4,597	1,349,903	(1.9)	1,776	75	22,130
2004:Q4	109,926	0.0	4,982	1,375,761	6.5	1,745	79	21,837
2004:Q3	109,902	0.7	5,049	1,292,146	(6.5)	1,717	79	20,190
2004:Q2	109,150	3.4	5,160	1,382,206	14.0	1,705	81	21,597
2004:Q1	105,574	0.3	5,152	1,212,479	3.1	1,703	83	19,556
2003:Q4	105,302	(2.0)	5,249	1,176,142	(3.1)	1,698	85	18,970
2003:Q3	107,467	0.4	5,387	1,213,920	9.0	1,679	84	18,968
2003:Q2	107,026	4.0	5,390	1,113,482	12.0	1,672	84	17,398
2003:Q1	102,956	(1.6)	5,452	993,818	(4.9)	1,688	89	16,292
2002:Q4	104,673	(2.5)	5,711	1,045,346	7.2	1,688	92	16,860
2002:Q3	107,310	2.7	5,826	975,355	3.0	1,677	91	15,240
2002:Q2	104,513	5.7	5,804	946,643	6.5	1,633	91	14,791
2002:Q1	98,847	13.9	5,572	888,947	(0.5)	1,620	91	14,573
2001:Q4	86,790	12.0	4,877	893,758	18.9	1,400	79	14,415
2001:Q3	77,468	1.1	3,844	751,484	(8.4)	1,230	61	11,928
2001:Q2	76,652	12.1	3,761	820,160	31.9	1,198	59	12,815
2001:Q1	68,377	29.6	3,273	621,875	24.4	1,103	53	10,030
2000:Q4	52,777	12.5	2,347	499,756	15.6	851	38	8,061
2000:Q3	46,893	5.4	1,740	432,369	18.1	744	28	6,863
2000:Q2	44,476	4.9	1,423	366,016	30.7	695	22	5,719
2000:Q1	42,384	28.3	1,307	279,940	48.3	673	21	4,443
1999:Q4	33,036	261.9	959	188,760	662.5	524	15	2,996
1999:Q3	9,128	--	112	24,756	--	143	2	387