



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

KEVIN WARSH
CHAIRMAN

July 10, 2026

The Honorable French Hill
Chairman
Committee on Financial Services
House of Representatives
Washington, D.C. 20515

Chairman Hill:

Pursuant to section 13(3)(C)(ii) of the Federal Reserve Act, enclosed are periodic reports regarding the Paycheck Protection Program Liquidity Facility, Main Street Expanded Loan Facility, Main Street New Loan Facility, Main Street Priority Loan Facility, Nonprofit Organization New Loan Facility, and Nonprofit Organization Expanded Loan Facility, all established by the Federal Reserve Board (Board) under section 13(3) of the Federal Reserve Act (12 U.S.C. § 343(3)).

The Board will provide additional information and data regarding these facilities on the 10th calendar day of each month. If the 10th calendar day of a month is not a business day, then the Board will provide the Committee with its periodic reports on the first business day after the 10th calendar day.

Sincerely,

A handwritten signature in dark ink, appearing to read "K Warsh", is positioned below the "Sincerely," text.

Enclosures

Identical letters also sent to: Chairman Tim Scott and Ranking Member Elizabeth Warren, Senate Committee on Banking, Housing, and Urban Affairs; Ranking Member Maxine Waters, House Committee on Financial Services.



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

KEVIN WARSH
CHAIRMAN

July 10, 2026

The Honorable Tim Scott
Chairman
Committee on Banking, Housing,
and Urban Affairs
United States Senate
Washington, D.C. 20510

Chairman Scott:

Pursuant to section 13(3)(C)(ii) of the Federal Reserve Act, enclosed are periodic reports regarding the Paycheck Protection Program Liquidity Facility, Main Street Expanded Loan Facility, Main Street New Loan Facility, Main Street Priority Loan Facility, Nonprofit Organization New Loan Facility, and Nonprofit Organization Expanded Loan Facility, all established by the Federal Reserve Board (Board) under section 13(3) of the Federal Reserve Act (12 U.S.C. § 343(3)).

The Board will provide additional information and data regarding these facilities on the 10th calendar day of each month. If the 10th calendar day of a month is not a business day, then the Board will provide the Committee with its periodic reports on the first business day after the 10th calendar day.

Sincerely,

A handwritten signature in dark ink, appearing to read "KWL", is positioned below the word "Sincerely,".

Enclosures

Identical letters also sent to: Ranking Member Elizabeth Warren, Senate Committee on Banking, Housing, and Urban Affairs; Chairman French Hill and Ranking Member Maxine Waters, House Committee on Financial Services.



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

KEVIN WARSH
CHAIRMAN

July 10, 2026

The Honorable Elizabeth Warren
Ranking Member
Committee on Banking, Housing,
and Urban Affairs
United States Senate
Washington, D.C. 20510

Ranking Member Warren:

Pursuant to section 13(3)(C)(ii) of the Federal Reserve Act, enclosed are periodic reports regarding the Paycheck Protection Program Liquidity Facility, Main Street Expanded Loan Facility, Main Street New Loan Facility, Main Street Priority Loan Facility, Nonprofit Organization New Loan Facility, and Nonprofit Organization Expanded Loan Facility, all established by the Federal Reserve Board (Board) under section 13(3) of the Federal Reserve Act (12 U.S.C. § 343(3)).

The Board will provide additional information and data regarding these facilities on the 10th calendar day of each month. If the 10th calendar day of a month is not a business day, then the Board will provide the Committee with its periodic reports on the first business day after the 10th calendar day.

Sincerely,

A handwritten signature in dark ink, appearing to read "KWL", is positioned below the "Sincerely," text.

Enclosures

Identical letters also sent to: Chairman Tim Scott, Senate Committee on Banking, Housing, and Urban Affairs; Chairman French Hill and Ranking Member Maxine Waters, House Committee on Financial Services.



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

KEVIN WARSH
CHAIRMAN

July 10, 2026

The Honorable Maxine Waters
Ranking Member
Committee on Financial Services
House of Representatives
Washington, D.C. 20515

Ranking Member Waters:

Pursuant to section 13(3)(C)(ii) of the Federal Reserve Act, enclosed are periodic reports regarding the Paycheck Protection Program Liquidity Facility, Main Street Expanded Loan Facility, Main Street New Loan Facility, Main Street Priority Loan Facility, Nonprofit Organization New Loan Facility, and Nonprofit Organization Expanded Loan Facility, all established by the Federal Reserve Board (Board) under section 13(3) of the Federal Reserve Act (12 U.S.C. § 343(3)).

The Board will provide additional information and data regarding these facilities on the 10th calendar day of each month. If the 10th calendar day of a month is not a business day, then the Board will provide the Committee with its periodic reports on the first business day after the 10th calendar day.

Sincerely,

A handwritten signature in black ink, appearing to read "KWL", is written below the word "Sincerely,".

Enclosures

Identical letters also sent to: Chairman Tim Scott and Ranking Member Elizabeth Warren, Senate Committee on Banking, Housing, and Urban Affairs; Chairman French Hill, House Committee on Financial Services.