



Appendixes to the Report on the
Economic Well-Being of
U.S. Households in 2019,
Featuring Supplemental Data
from April 2020

May 2020



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Overview

This document contains supplemental information to the *Report on the Economic Well-Being of U.S. Households in 2019, Featuring Supplemental Data from April 2020*, which summarizes the results from the Survey of Household Economics and Decision-making (SHED) fielded in October 2019. This is the seventh year of the survey, conducted annually by staff in the Board’s Division of Consumer and Community Affairs each fall since 2013.

Appendix A of this supplement reflects the complete questionnaire used in administering the 2019 SHED. (For more details on the survey mode and sample, see the “Description of the Survey” section of the full report, available at www.federalreserve.gov/consumerscommunities/shed.htm.)

Appendix B presents the responses to all the 2019 survey questions in the order that the questions were asked of respondents, as well as a summary of the demographic statistics of survey respondents.

Appendix C reflects the complete questionnaire used in administering a supplemental survey in April 2020, which was conducted to obtain an updated perspective on financial conditions resulting from COVID-19. (For more details on the supplemental survey, see the “Financial Repercussions from COVID-19” section of the full report, available at www.federalreserve.gov/consumerscommunities/shed.htm.)

Appendix D presents the responses to all the April 2020 supplemental survey questions in the order that the questions were asked of respondents, as well as a summary of the demographic statistics of survey respondents.

For additional details on the SHED, including data and reports of survey findings from all past years, see www.federalreserve.gov/consumerscommunities/shed.htm.

Appendix A: 2019 Survey Questionnaire

This appendix contains a reproduction of the survey instrument in its entirety. The bracketed texts are programming instructions such as custom text that will appear differently based on previous responses. Questions designated with an [S] indicate that the respondent can only select a single response and those designated with an [M] allow multiple responses. Not all questions are shown to all respondents, and the skip patterns used to reach each question are listed as the "Asked of" line above each question. The respondents only see the questions and response option; they do not see the program code. Question numbers are not always sequential in order to preserve continuity with question numbers from earlier surveys where possible. Questions are listed below in the order in which they are presented to respondents.

Introduction

Base: All respondents

DISPLAY01 [Disp]

Welcome

We want to learn more about your financial wellbeing and views on the economy. **We appreciate your participation in this survey.**

This survey supports research on financial conditions in the United States. It has been reviewed and is consistent with requirements from the Office of Management and Budget.

OMB Control Number: 7100-0374

Expiration Date: November 30, 2020

[If "supports" clicked above, display this text in a new tab or window]

A report with findings from this survey and a dataset—without including your name or any other identifying information—will be released publicly on the Federal Reserve Board's website.

[If “requirements” clicked above, display this text in a new tab or window]

The Federal Reserve may not conduct or sponsor, and an organization is not required to respond to, a collection of information unless it displays a currently valid OMB control number. Public reporting burden for this information collection is estimated to average 0.33 hours, including the time to gather data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, D.C. 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0374), Washington, D.C. 20503.

Living Arrangements Section

Base: All respondents

L0 [BANKED GRID, S ACROSS]

First, do each of the following people currently live with you?

DOWN

- a. My spouse or partner
- b. My child(ren) *under age 18*
- c. My adult child(ren) *age 18 or older*
- d. My parent(s)
- e. Other individuals

ACROSS

1. Yes
0. No

Base: If L0_c = 1

L0A [S]

Are the **adult children** (who are age 18 or older) who live with you:

1. All currently enrolled in school
2. One or more *not* currently enrolled in school

Base: If L0_e = 1

L0B [BANKED GRID, S ACROSS]

[IF L0_a=1 or L0_b=1 or L0_c=1 or L0_d=1, Insert: Other than your spouse or partner, children, or parents, are / **ELSE, insert:** Are] the people living with you:

DOWN

- a. Your brother(s) or sister(s)
- b. Other relatives
- c. Other people not related to you

ACROSS

1. Yes
0. No

Base: If (L0_d or e=1) or (L0_c =1 and L0A=2)

L1 [BANKED GRID, S ACROSS]

You indicated that you live with **[IF L0_d=1, INSERT:** your parents,] **[IF L0A=2, INSERT:** adult children who are not in school,] **[IF L0B_a=1, INSERT:** your siblings,] **[IF L0_d=1 or L0A=2 or L0B_a=1, INSERT:** or] someone outside of your immediate family.

Are each of the following reasons why you live with these individuals?

DOWN

- a. To save money
- b. To help those living with me financially
- c. To care for family member or friend
- d. To receive help with childcare
- e. Prefer living with others

ACROSS

1. Yes
0. No

General Well-Being Section

Base: All respondents

B2 [S]

Overall, which one of the following best describes how well you are managing financially these days?

4. Living comfortably
3. Doing okay
2. Just getting by
1. Finding it difficult to get by

CREATE DOV_B2 = 1 for 50% of Respondents / DOV_B2 = 0 for 50% of Respondents. Record DOV_B2 value.

Base: If DOV_B2 = 1 and B2 ne refused

Programming note: Text box is intentionally larger than the stated limit so that respondent is not forced to reduce text if they write too much.

B2a [O, 500 characters]

In a sentence or two, please describe why you are **IF B2=1 SHOW:** living comfortably / **IF B2=2 SHOW:** doing okay / **IF B2=3 SHOW:** just getting by / **IF B2=4 SHOW:** finding it difficult to get by].

Base: All respondents

B3 [S]

Compared to 12 months ago, would you say that you (and your family) are better off, the same, or worse off financially?

5. Much better off
4. Somewhat better off
3. About the same
2. Somewhat worse off
1. Much worse off

Base: All respondents

B6 [S]

Think of your parents when they were your age. Would you say you (and your family) are better, the same, or worse off financially than they were?

5. Much better off
4. Somewhat better off
3. About the same
2. Somewhat worse off
1. Much worse off

Base: All respondents

B7 [BANKED GRID, S ACROSS]

How would you rate economic conditions today:

DOWN

- a. In your community
- b. In this country

ACROSS

4. Excellent
3. Good
2. Only fair
1. Poor

Employment Section

Base: All respondents

D1A [S]

This section will ask some questions about your recent work-related activities.

Last month, did you do **any** work for either pay or profit?

1. Yes
0. No

Prompt twice.

Base: All respondents

D1E [S]

At any time during the past month, did you want to work [if D1A=1, INSERT: more hours]?

- 1. Yes
- 0. No

Base: If D1A=0 or (D1A = 1 and D1E = 1) (Not working or working and wanting to work more)

D21 [BANKED GRID, S ACROSS]

Did each of the following contribute to you [IF D1A=0, INSERT: not working / IF D1A=1 and D1E=1, INSERT: not working as much as you wanted] last month?

DOWN

- a. Employer would not offer more hours [Display if D1A=1 and D1E=1]
- b. Could not find [IF D1A=0, INSERT: work / IF D1A=1 and D1E=1, INSERT: another job]
- c. Childcare
- d. Other family or personal obligations
- e. Health limitations or disability
- f. In school or training
- g. Retired
- h. Other (please specify): [Text box]

ACROSS

- 1. Yes
- 0. No

Base: If D1A=1 (Working)

D3A [S]

Think about your main job (the job from which you earned the most income in the past month). In this job, were you working for someone else, self-employed, or something else?

- 0. Working for someone else
 - 1. Self-employed (working for myself)
 - 2. Other work arrangement

Base: If D1A=1 (Working)

D3B [S]

Still thinking about your main job, do you usually work:

1. Full-time (35 or more hours per week)
2. Part-time (less than 35 hours per week)

Base: If D1A=1 and D3B=2 (Working part-time)

D20 [S]

You indicated that you do not work full-time at this job. Do you want a full-time job?

1. Yes
0. No

Base: If D3A=0 (Working for someone else)

D30 [S]

Still thinking about your main job, do you normally start and end work around the same time each day that you work or does it vary?

1. Normally work the same hours
2. Schedule varies, primarily at my request
3. Schedule varies, primarily based on my employer's needs

Base: If D30=3 (Schedule varies based on employer needs)

D31 [S]

Approximately how far in advance does your employer usually tell you the hours that you will need to work on any given day?

1. One day in advance or less (including on call)
2. 2 to 3 days in advance
3. 4 to 6 days in advance
4. 1 to 2 weeks in advance
5. 3 weeks in advance or longer

Base: If D1A=1 (Working)

D33 [S]

A temporary job lasts for a limited time or until the end of a project. Is your main job a temporary job?

1. Yes
0. No
- 2. Don't know

Base: If D3A=0 (Working for someone else)

D34 [S]

For your main job, where do you work most of the time?

1. A place that belongs to my employer
2. At home
3. Somewhere else

Base: If D1A=1 (Working)

D4 [S]

In addition to your main job, did you have any other jobs last month?

1. Yes
0. No

Base: All respondents

D44 [BANKED GRID, S ACROSS]

[If D1A=1 Think about any job in the past 12 months, not just your main job.] **In the past 12 months**, have you:

DOWN

- a. Asked for a raise or a promotion (Display if D1A=1)
- b. Received a raise or a promotion (**Display if D1A=1**)
- c. Applied for a new job
- d. Started a new job
- e. Voluntarily left a job
- f. Gotten laid off or fired from a job

ACROSS

1. Yes
0. No

Base: If PPMARIT = 1 or 6 (Married or living with partner)

D5 [S]

Last month, did your [IF PPMARIT=1, INSERT: spouse / IF PPMARIT=6, INSERT: partner] do **any** work for either pay or profit?

- 1. Yes
- 0. No

Gig Economy Section

Base: All respondents

GE1 [BANKED GRID, S ACROSS]

In the past month, **have you been paid for** each of the following activities?

DOWN

- a. Child- or eldercare services
- b. Dog walking, feeding pets, or house sitting
- c. House cleaning, yard work, or other property maintenance work
- d. Driving or ride-sharing, such as with Uber or Lyft
- e. Paid tasks online, such as freelance work through Fiverr or Upwork (do **not** include KnowledgePanel surveys)
- f. Other paid personal tasks, such as deliveries, running errands, or helping people move

ACROSS

- 1. Yes
- 0. No

Base: All respondents

GE2 [BANKED GRID, S ACROSS]

In addition, in the past month, **have you been paid for** each of the following activities?

DOWN

- a. Selling goods yourself at flea markets or garage sales
- b. Selling goods at consignment shops or thrift stores
- c. Selling goods online, such as on eBay or Etsy
- d. Selling goods at an event you plan, such as Avon parties
- e. Renting out property, such as your car or your house
- f. Any other paid activities that you have not already mentioned (do *not* include KnowledgePanel surveys)

ACROSS

1. Yes
0. No

CREATE [DOV_GIG]:

If Yes to 2+ items in GE1 and GE2 Then DOV_Gig = "doing these paid activities"

Else

If GE1_a=1 Then DOV_Gig = "doing paid child or eldercare"

If GE1_b=1 Then DOV_Gig = "doing pet care or house sitting"

If GE1_c=1 Then DOV_Gig = "doing paid house cleaning or yard work"

If GE1_d=1 Then DOV_Gig = "doing paid driving or ride sharing"

If GE1_e=1 Then DOV_Gig = "doing paid online tasks"

If GE1_f=1 Then DOV_Gig = "doing paid personal tasks"

If GE2_a=1 Then DOV_Gig = "selling at flea markets or garage sales"

If GE2_b=1 Then DOV_Gig = "selling at consignment or thrift stores"

If GE2_c=1 Then DOV_Gig = "selling online"

If GE2_d=1 Then DOV_Gig = "selling at events you plan"

If GE2_e=1 Then DOV_Gig = "renting out property"

If GE2_f=1 Then DOV_Gig = "doing these paid activities"

Base: If GE2_a=1 or GE2_b=1 or GE2_c=1 or GE2_d=1

GE12 [BANKED GRID, S ACROSS]

Are the items you sold ones that you:

DOWN

- a. made or repurposed, such as handmade crafts
- b. sell on behalf of a company, such as Avon or Pampered Chef
- c. purchased to resell for a profit
- d. previously owned for personal use, such as old clothing

ACROSS

1. Yes
0. No

Base: If any Yes in GE1 or GE2 (Any "gig" activities selected)

GE10 [M]

In the past month, what were your reasons for [DOV_Gig]?

Suppress default instructions, instead show: Please select all that apply.

- a. Main source of income
- b. Additional income
- c. Money to help extended family or friends
- d. Develop job-related skills
- e. Sell items no longer needed [Display if any Yes in GE2_a through GE2_d]
- f. Social activity or hobby

Base: If GE10 = 1 (Yes) to more than one response

GE11 [S]

In the past month, which was your **most important** reason for [DOV_Gig]?

Only show responses where GE10=1 (Yes)

If GE10 = only one response then autopunch GE10 in GE11 response as main reason

- a. Main source of income
- b. Additional income
- c. Money to help extended family or friends
- d. Develop job-related skills
- e. Sell items no longer needed
- f. Social activity or hobby

Base: If any Yes in GE1 or GE2 (Any "gig" activities selected)

GE20A [S]

Did you spend at least 20 hours in the **past month** [DOV_Gig]? [IF DOV_GIG="paid online tasks" OR DOV_GIG="these paid activities" INSERT "(Do **not** include taking KnowledgePanel Surveys.)"]

- 1. Yes
- 0. No

Base: If any Yes in GE1 or GE2 (Any "gig" activities selected)

GE22 [S]

Relative to a year ago, last month did you spend more, the same, or less time [DOV_Gig]?

- 1. More
- 2. Less
- 3. About the same

Base: If any Yes in GE1 or GE2 (Any “gig” activities selected)

GE40A [S]

In the past 12 months, how much of your income was from [DOV_Gig]?

1. Under 10%
2. 10% to 50%
3. 50% to 90%
4. Over 90%
- 2. Don't know

Base: If any Yes in GE1 or GE2 (Any “gig” activities selected)

GE40B [S]

In the past 12 months, have you regularly earned money from [DOV_Gig]?

1. Yes, in all or most months
0. No, only in some or a few months

Base: If any Yes in GE1 or GE2 (Any “gig” activities selected)

GE41 [S]

Has [DOV_Gig] affected the amount your family income varies from month to month?

2. Yes, it increased the amount income varies
1. Yes, it reduced the amount income varies
0. No

Base: If any Yes in GE1 or GE2 (Any “gig” activities selected)

GE5 [S]

GE5. Last month when [DOV_Gig] did you find customers with a company's website or mobile app **and** receive your payments through that company? For example, Uber drivers find riders with the Uber app and receive payments through Uber.

1. Yes
0. No

General Housing Section

Base: All respondents

GH1 [S]

This section will ask some questions about your housing situation.

Do you **[IF PPMARIT=1, INSERT: (and/or your spouse) / IF PPMARIT=6, INSERT: (and/or your partner)]**:

1. Own your home with a mortgage or loan
2. Own your home free and clear (without a mortgage or loan)
3. Pay rent
4. Neither own nor pay rent

Base: All respondents

GH2 [S]

Did you move into your current home after October 2017?

1. Yes
0. No

Base: All respondents

GH3 [BANKED GRID, S ACROSS]

Are you generally satisfied or dissatisfied with each of the following aspects of your housing situation?

DOWN

- a. Overall quality of neighborhood
- b. Quality of local schools
- c. Safety of neighborhood
- d. Other neighborhood amenities
- e. Overall quality of your housing
- f. Cost of your housing **[Display if GH1= 1, 2, or 3]**

ACROSS

1. Satisfied
0. Dissatisfied

Base: All respondents

GH4 [BANKED GRID, S ACROSS]

Do you or any member of your household have access to the internet using a:

DOWN

- a. Cellular data plan for a smartphone or other mobile device
- b. Broadband (high speed) internet service in your home, such as cable, fiber optic, or DSL

ACROSS

- 1. Yes
- 0. No

Rent Section

Base: If GH1 = 3 (Renters)

R1 [BANKED GRID, S ACROSS]

Are each of the following a reason why you rent your home rather than own?

DOWN

- a. Cheaper to rent
- b. Owning is a bigger financial risk
- c. Convenience (such as more easy to move)
- d. Looking to buy
- e. Can't qualify for home mortgage
- f. Can't afford down payment to buy

ACROSS

- 1. Yes
- 0. No

Base: If (GH1 = 3 or GH1 = 4) AND (GH2 = 1) (Non-homeowners who moved recently)

R4 [S]

Before your recent move, did you own your previous home?

- 0. No
- 1. Yes, and I still own that home
- 2. Yes, and I no longer own that home

Base: If (GH2=1) AND (R4=0 or refused) (Non-homeowners who moved recently and did not own previous home)

R5B [BANKED GRID, S ACROSS]

Did each of the following contribute to your moving from your previous home?

DOWN

- a. Evicted or received an eviction notice
- b. Landlord told you, or a person you were staying with, to leave
- c. You missed a rent payment and thought you would be evicted
- d. City condemned the property and forced you to leave

ACROSS

- 1. Yes
- 0. No

Base: If (GH2=1) AND (R4=2) (Non-homeowners who moved recently and owned previous home)

R5C [BANKED GRID, S ACROSS]

Did each of the following contribute to your moving from your previous home?

DOWN

- a. Bank took possession of your home in foreclosure
- b. Received a notice from bank that they planned to foreclose
- c. Missed mortgage payments and thought bank would foreclose
- d. City condemned the property and forced you to leave

ACROSS

- 1. Yes
- 0. No

Base: If (GH1 = 3) (Renters)

R7 [S]

In the past 12 months, have you experienced any problems with your house or apartment that you felt needed to be fixed, such as a leak or a broken appliance?

- 1. Yes
- 0. No

Base: If (GH1 = 3) and (R7=1) (Renters who had a problem with their housing unit)

R8 [S]

Did you contact your landlord about the problem with your house or apartment that needed to be fixed?

1. Yes
0. No

Base: If (GH1 = 3) and (R8=1) (Renters who had a problem with their housing unit that they contacted landlord about)

R8A [S]

After you contacted your landlord about the problem with your house or apartment, how much difficulty did you have getting them to fix the problem?

0. None
1. A little difficulty
2. Moderate difficulty
3. Substantial difficulty

Base: If GH1 = 3 (Renters)

R3 [S]

About how much do you [IF PPMARIT=1, INSERT: and/or your spouse / IF PPMARIT=6, INSERT: and/or your partner] pay for rent each month?

1. Less than \$500
2. \$500 to \$749
3. \$750 to \$999
4. \$1,000 to \$1,249
5. \$1,250 to 1,499
6. \$1,500 to \$1,999
7. \$2,000 or above
- 2. Don't know

Mortgage Section

Base: If GH1 = 1 (Homeowners with a mortgage)

M4 [S]

About how much is your total monthly mortgage payment (i.e., the amount you send to the bank)?

1. Less than \$500
2. \$500 to \$749
3. \$750 to \$999
4. \$1000 to \$1,249
5. \$1,250 to 1,499
6. \$1,500 to \$1,999
7. \$2,000 or above
- 2. Don't know

Banking Section

Base: All respondents

BK1 [S]

This section will ask some questions about your experiences with banks and credit.

Do you [**IF PPMARIT=1, INSERT:** and/or your spouse / **IF PPMARIT=6, INSERT:** and/or your partner] currently have a checking, savings or money market account?

1. Yes
0. No

Base: All respondents

BK2 [BANKED GRID, S ACROSS]

In the past 12 months, did you **[IF PPMARIT=1, INSERT: and/or your spouse / IF PPMARIT=6, INSERT: and/or your partner]**:

DOWN

- a. Purchase a money order from a place other than a bank
- b. Cash a check at a place other than a bank
- c. Take out a payday loan or payday advance
- d. Take out a pawn shop loan or an auto title loan
- e. Obtain a tax refund advance to receive your refund faster

ACROSS

- 1. Yes
- 0. No

Credit Application Section

Base: All respondents

A6 [S]

If you were to apply for a credit card today, how confident are you that your application would be approved?

- 3. Not confident
- 2. Somewhat confident
- 1. Very confident
- 2. Don't know

Base: All respondents

A0 [S]

In the past 12 months, have you **[IF PPMARIT=1, INSERT: or your spouse / IF PPMARIT=6, INSERT: or your partner]** applied for any credit (such as a credit card, higher credit card limit, mortgage, refinance, student loan, personal loan, or other loan)?

- 1. Yes
- 0. No

Base: If A0=0 (Did not apply for credit)

A0B [S]

Was there a time in the past 12 months that you [IF PPMARIT=1, INSERT: or your spouse / IF PPMARIT=6, INSERT: or your partner] desired credit but chose not to submit a credit application?

- 1. Yes
- 0. No

Base: If A0=1 OR Refused (Applied for credit)

A1 [BANKED GRID, S ACROSS]

In the past 12 months, has each of the following happened to you [IF PPMARIT=1, INSERT: or your spouse / IF PPMARIT=6, INSERT: or your partner]:

DOWN

- a. Turned down for credit
- b. Approved for credit, but were not given as much credit as you applied for
- c. Put off applying for credit because you thought you might be turned down

ACROSS

- 1. Yes
- 0. No

Base: If A0B=1 (Did not apply for credit but desired credit)

A2 [S]

You indicated that you [IF PPMARIT=1, INSERT: or your spouse / IF PPMARIT=6, INSERT: or your partner] desired credit in the past 12 months but did not submit a credit application. Was this because you thought that you might be turned down or denied credit?

- 1. Yes
- 0. No

Credit Condition Section

Base: All respondents

C2A [S]

Do you have at least one credit card?

- 1. Yes
- 0. No

Base: If C2A=1 or refused (Has a credit card)

C3 [S]

Do you currently have any outstanding unpaid credit card debt?

1. Yes
0. No

Base: If C3=1 or refused (Has outstanding credit card debt)

C3A [S]

Do you **[IF PPMARIT=1, INSERT: and your spouse / IF PPMARIT=6, INSERT: and your partner]** currently have more, less, or about the same amount of credit card debt than you had 12 months ago?

3. More debt now
2. About the same
1. Less debt now

Base: If C2A=1 or refused (Has a credit card)

C4A [S]

In the past 12 months, how frequently have you carried an unpaid balance on one or more of your credit cards?

0. Never carried an unpaid balance (always pay in full)
1. Once
2. Some of the time
3. Most or all of the time

Education Section

Base: All respondents

ED0 [S]

This section will ask about your education and experiences with student loans.

What is the highest level of school you have completed or the highest degree you have received?

1. Less than High School degree
2. High school degree or GED
3. Some college but no degree (including currently enrolled in college)
4. Certificate or technical degree
5. Associate degree
6. Bachelor's degree
7. Master's degree
8. Professional degree (e.g., MBA, MD, JD)
9. Doctoral Degree

CREATE [DOV_ED]:

IF ED0 = 5 DOV_ED = "Associate Degree"

IF ED0 >= 6 DOV_ED = "Bachelor's Degree"

Base: All respondents

D1G [S]

Are you currently **enrolled as a student**?

2. Yes, as a full-time student
1. Yes, as a part-time student
0. No

Base: If D1G=1 or 2 (Current student)

ED0B [S]

What type of program are you currently pursuing?

1. High school or GED program
2. Non-degree training program
3. Certificate or technical degree
4. Associate degree
5. Bachelor's degree
6. Master's degree
7. Professional degree (e.g., MBA, MD, JD)
8. Doctoral Degree

Base: If (ED0=2) and (D1G=0) (High school only and not enrolled in college)

ED0D [S]

Have you ever enrolled in an educational degree program beyond high school?

1. Yes
0. No

CREATE DOV_EDRECODE:

- *IF ED0=2 AND (ED0B>=3 OR ED0D=1) THEN DOV_EDRECODE = 3.*
- *Else DOV_EDRECODE=response value from ED0.*

Base: If DOV_EDRECODE>=3 (Any education beyond high school)

ED1 [S]

Which one of the following broad categories best describes your **[IF D1G=1 or D1G=2, INSERT: current / IF D1G=0 OR D1G=REFUSED, INSERT: most recent]** educational program?

1. Humanities/arts
2. Social/behavioral sciences
3. Life sciences
4. Physical sciences/math
5. Computer/information sciences
6. Engineering
7. Education
8. Business/management
9. Health
10. Law
11. Vocational/technical training
12. Undeclared
13. Other

Base: If DOV_EDRECODE=3 or 4 (Some college or certificate)

ED2A [DROPDOWN]

In what state is the school that you **[IF D1G=1 OR D1G=2, INSERT: currently attend / IF D1G=0 OR D1G=REFUSED, INSERT: attended for your most recent educational program]** located? If the school is not located in the United States, please select “International” from the bottom of the list.

[DROPDOWN BOX with 50 states + DC + the term “International”]

Base: If ED2A is answered

ED2B [DROPDOWN]

What is the name of the school you **[IF D1G=1 OR D1G=2, INSERT: currently attend / D1G=0 OR D1G=REFUSED, INSERT: attended for your most recent educational program]**?

Begin typing the full school name (not an abbreviation) to show a list of matching schools. Then select your school from the list. If your school is not listed, simply type the full school name.

School name: [State-specific drop-down list]

Base: If (DOV_EDRECODE=3 or 4) and (D1G=0 or D1G=refused) and PPAGE>=25 (Some college or certificate, not enrolled)

ED4A [S]

Were you under age 25 when you **last** attended this educational program?

1. Yes
2. No

Base: If DOV_EDRECODE=3 or 4 (Some college or certificate)

ED5 [S]

Overall, how would you say the lifetime financial benefits of your **[IF D1G=1 or D1G=2, INSERT: current / IF D1G=0 OR D1G=REFUSED, INSERT: most recent]** educational program compare to its costs?

1. Financial benefits are much larger
2. Financial benefits are somewhat larger
3. About the same
4. Financial costs are somewhat larger
5. Financial costs are much larger

Base: If (DOV_EDRECODE=3 or 4) and (D1G=0 or D1G=refused) (Some college or certificate, not enrolled)

ED6 [BANKED GRID, S ACROSS]

If you could go back and make your education decisions again, would you have done each of these things:

DOWN

- a. Chosen a different field of study
- b. Attended a different school
- c. Not attended college or completed less education
- d. Completed more education

ACROSS

- 1. Yes
- 0. No

Base: If (ED0 = 5, 6, 7, 8, or 9) (Associate degree or above)

ED7A [DROPDOWN]

In what state is the school that you received your [DOV_ED] located? If the school is not located in the United States, please select “International” from the bottom of the list.

DROPDOWN BOX with 50 states + DC + the term “International”

Base: If ED7A is answered

ED7B [DROPDOWN]

What is the name of the school from which you received your [DOV_ED]?

Begin typing the full school name (not an abbreviation) to show a list of matching schools. Then select your school from the list. If your school is not listed, simply type the full school name.

School name: [State-specific drop-down list]

Base: If ED0 = 5, 6, 7, 8, or 9 AND PPAGE>=25(Associate degree or above)

ED9A [S]

Were you under age 25 when you received your [DOV_ED]?

- 1. Yes
- 2. No

Base: If ED0 = 5, 6, 7, 8, or 9 (Associate degree or above)

ED10 [S]

Overall, how would you say the lifetime financial benefits of your [DOV_ED] program compare to its costs?

1. Financial benefits are much larger
2. Financial benefits are somewhat larger
3. About the same
4. Financial costs are somewhat larger
5. Financial costs are much larger

Base: If ED0 = 5, 6, 7, 8, or 9 (Associate degree or above)

ED11 [BANKED GRID, S ACROSS]

If you could go back and make decisions regarding your [DOV_ED] again, would you have done each of these things:

DOWN

- a. Chosen a different field of study
- b. Attended a different school
- c. Not attended college or completed less education
- d. Completed more education

ACROSS

1. Yes
0. No

Base: If DOV_EDRECODE=2 and (PPAGE<=40) (Completed high school. Did not attend college)

ED13 [BANKED GRID, S ACROSS]

Are each of the following a reason why you did not attend college?

DOWN

- a. Too expensive
- b. Childcare responsibilities
- c. Needed to earn money or support family
- d. Preferred to work
- e. Did not think benefits of college were worth the cost
- f. Illness or health issues

ACROSS

1. Yes
0. No

Base: If *DOV_EDRECODE=3* and (*D1G=0* or *D1G=refused*) and (*PPAGE<=40*) (Attended college and not enrolled. Did not complete)

ED14 [BANKED GRID, S ACROSS]

Are each of the following a reason why you did not complete your college degree?

DOWN

- a. Too expensive
- b. Childcare responsibilities
- c. Needed to earn money or support family
- d. Preferred to work
- e. Did not think the benefits of college were worth the cost
- f. Illness or health issues
- g. Low grades

ACROSS

- 1. Yes
- 0. No

Student Loans Section

Base: All respondents

SL1 [S]

Do you currently have student loan debt or owe any money used to pay for **your own education**?

Please include any loans on which you are a co-signer that were used to pay for your education beyond high school (including student loans, home equity loans, or credit cards paid off over time).

- 1. Yes
- 0. No

Base: If SL1 = 1

SL2 [BANKED GRID, S ACROSS]

Think about the money you currently owe for **your own education**. Is this money you owe for that education on a:

Suppress default instructions, instead show: If you have multiple loans for your education, please select all that apply.

DOWN

- a. Student loan
- b. Home equity loan
- c. Credit card
- d. Other loan

ACROSS

- 1. Yes
- 0. No

Base: If SL1 = 1

SL3 [S]

Thinking specifically about the money that you owe for **your own education**, please tell us the total amount that you **currently** owe on these loans.

- 1. Less than \$5,000
- 2. \$5,000 to \$9,999
- 3. \$10,000 to \$14,999
- 4. \$15,000 to \$19,999
- 5. \$20,000 to \$24,999
- 6. \$25,000 to \$29,999
- 7. \$30,000 to \$39,999
- 8. \$40,000 to \$49,999
- 9. \$50,000 to \$74,999
- 10. \$75,000 to \$99,999
- 11. \$100,000 or above
- 2. Don't know

Base: If SL1 = 1

SL4 [S]

Approximately how much is the total monthly payment that you are required to make on the loans from your education?

Suppress default instructions, instead show: Please only include the amount that you are paying, and not money that is paid by others on your behalf.

1. I am currently not required to make any payments on these loans
2. \$1 to \$99
3. \$100 to \$199
4. \$200 to \$299
5. \$300 to \$399
6. \$400 to \$499
7. \$500 to \$999
8. \$1,000 or above
- 2. Don't know

Base: If SL1 = 1

SL6 [S]

Are you behind on payments or in collections for one or more of the loans from your own education?

1. Yes
0. No

Base: If SL1 = 0 or refused

SL7 [S]

Did you borrow money or take out any loans to pay for your own education that you have since repaid?

1. Yes
0. No

Base: If SL1 = 1 or SL7=1

SL8 [BANKED GRID, S ACROSS]

Still thinking about **your own education**, did you borrow money for each of the following educational programs (including any repaid loans or education you did not complete)?

DOWN

- a. Certificate or technical training
- b. Associate degree
- c. Bachelor's degree
- d. Professional degree (e.g., MBA, MD, JD)
- e. Master's degree or Doctoral Degree

ACROSS

- 1. Yes
- 0. No

Base: If PPMARIT=1 OR 6

SL10 [S]

Do you currently owe any money used to pay for **your** [IF PPMARIT=1, INSERT: spouse's / IF PPMARIT=6, INSERT: partner's] education?

Please only include any loans on which **you** are a co-signer that were used to pay for their education beyond high school (including student loans, home equity loans, or credit cards paid off over time).

- 1. Yes
- 0. No

Base: If PPAGE>=30

SL11 [S]

Do you currently owe any money used to pay for **your child's or grandchild's education**?

Please only include any loans on which **you** are a co-signer that were used to pay for their education beyond high school (including student loans, home equity loans, or credit cards paid off over time).

- 1. Yes
- 0. No
- 999. Do not have children or grandchildren

Base: If SL11=1

SL12 [BANKED GRID, S ACROSS]

Is the money you owe for your child's or grandchild's education a student loan, home equity loan, credit card debt, or some other type of loan? If you have multiple loans, please select all that apply.

DOWN

- a. Student loan
- b. Home equity loan
- c. Credit card
- d. Other loan

ACROSS

- 1. Yes
- 0. No

Retirement Planning Section

Base: All respondents

D1I [S]

This section will ask some questions about your planning and savings for retirement.

Do you consider yourself to be retired?

- 1. Yes
- 0. No

Base: If (D1I ne 1) (Not Retired)

K0 [S]

Do you think that your retirement savings plan is currently on track?

- 1. Yes
- 0. No
- 2. Don't know

Base: If (D11 ne 1) (Not Retired)

K2 [BANKED GRID, S ACROSS]

Do you currently have each of the following types of retirement savings?

DOWN

- a. 401(k), 403(b), Keogh, or other defined contribution plan through an employer
- b. Pension with a defined benefit through an employer that will pay a fixed monthly amount in retirement
- c. IRA or Roth IRA
- d. Savings outside a retirement account
- e. Own a business or real estate that will provide income in retirement
- f. Other retirement savings

ACROSS

- 1. Yes
- 0. No

**Base: If (D11 = 1) and PPAGE>=60 (Retired)
If (D11 = 1) and PPAGE<60, then autopunch K8A=1**

K8A [S]

At what age did you retire?

- 1. 59 or younger
- 2. 60 or 61
- 3. 62, 63, or 64 [Display if PPAGE>=62]
- 4. 65 or 66 [Display if PPAGE>=65]
- 5. 67, 68, or 69 [Display if PPAGE>=67]
- 6. 70 or older [Display if PPAGE>=70]
- 2 Not sure [S]

Base: If (D11 = 1) (Retired)

K9 [BANKED GRID, S ACROSS]

Were each of the following important to your decision to retire at the age that you did?

DOWN

- a. Health problem
- b. Wanted to do other things or spend time with family
- c. Didn't like the work
- d. Care for family members
- e. Reached normal retirement age
- f. Forced to retire or lack of available work

ACROSS

- 1. Yes
- 0. No

Base: If (D11 = 1) (Retired)

K10 [BANKED GRID, S ACROSS]

In the past 12 months, have you used each of the following to cover expenses in retirement:

DOWN

- a. Withdrawals from savings or a retirement account
- b. Money from selling a business or real estate that you own

ACROSS

- 1. Yes
- 0. No

Base: If D11=1 OR (K2_a, K2_c, K2_d, or K2_f=1) (Retired OR (Not retired and has self-directed retirement savings))

K20 [S]

Approximately how much money do you currently have saved for retirement?

- 1. Less than \$10,000
- 2. \$10,000 to \$24,999
- 3. \$25,000 to \$49,999
- 4. \$50,000 to \$99,999
- 5. \$100,000 to \$249,999
- 6. \$250,000 to \$499,999
- 7. \$500,000 to \$999,999
- 8. Over \$1,000,000
- 2. Don't know

Base: If (K2_a, K2_c, K2_d, or K2_f=1) (Not retired, Has self-directed retirement savings)

DC4 [S]

How comfortable are you with making your own investment decisions in your retirement accounts?

- 1. Very comfortable
- 2. Mostly comfortable
- 3. Slightly comfortable
- 4. Not comfortable

Base: If D1I NE 1 (Not Retired)

K5A [S]

In the past 12 months, have you borrowed money from or cashed out (permanently withdrawn) money from any of your retirement savings accounts?

1. Yes, borrowed money
2. Yes, cashed out
3. Yes, both
0. No

Income and Consumption Section

Base: All respondents

I0 [BANKED GRID, S ACROSS]

This section will ask some questions about your savings, expenses, and sources of income.

In the past 12 months, did you **[IF PPMARIT=1, INSERT: and/or your spouse / IF PPMARIT=6, INSERT: and/or your partner]** receive any income from the following sources:

DOWN

- a. Wages, salaries, or self-employment income
- b. Interest, dividends, or rental income
- c. Social Security (including old age and DI)
- d. Supplemental Security Income (SSI), TANF, or cash assistance from a welfare program
- e. Unemployment income
- f. Pension

ACROSS

1. Yes
0. No

Base: If ALL I0_a through I0_f =0 or refused (No income sources listed)

I0A [S]

Did you **[IF PPMARIT=1, INSERT: and/or your spouse / IF PPMARIT=6, INSERT: and/or your partner]** receive any income from any source in the past 12 months?

1. Yes
0. No

Base: If I0=1 for any response OR I0A=1 or refused (Report having any income)

I40 [S; prompt once]

Which of the following categories best describes the total income that you **[IF PPMARIT=1, INSERT: and your spouse / IF PPMARIT=6, INSERT: and your partner]** received from all sources, before taxes and deductions, in the past 12 months?

1. \$0 to \$4,999
2. \$5,000 to \$14,999
3. \$15,000 to \$24,999
4. \$25,000 to \$39,999
5. \$40,000 to \$49,999
6. \$50,000 to \$74,999
7. \$75,000 to \$99,999
8. \$100,000 to \$149,999
9. \$150,000 to \$199,999
10. \$200,000 or higher

If refused, prompt once: “We ask for information about your income because it is extremely important for our understanding of household finances in the United States. We greatly appreciate your response and your answer will remain completely anonymous.”

Base: All respondents

I41 [BANKED GRID, S ACROSS]

In the past 12 months, have you **[IF PPMARIT=1, INSERT: and/or your spouse / IF PPMARIT=6, INSERT: and/or your partner]** received any of the following?

DOWN

- a. Earned Income Tax Credit (EITC)
- b. Supplemental Nutrition Assistance Program (SNAP or food stamps)
- c. Women, Infants, and Children (WIC) nutrition program benefits **[Display if L0_b=1]**
- d. Housing assistance from government program
- e. Free or reduced price school lunches **[Display if L0_b=1]**

ACROSS

1. Yes
0. No

Base: All respondents

I9 [S]

In the past 12 months, which one of the following best describes your [IF PPMARIT=1, INSERT: and your spouse's / IF PPMARIT=6, INSERT: and your partner's] income?

1. Roughly the same amount each month
2. Occasionally varies from month to month
3. Varies quite often from month to month

Base: If (I9 = 2 or 3)

I12 [S]

Because your income varies, have you [IF PPMARIT=1, INSERT: and your spouse / IF PPMARIT=6, INSERT: and your partner] struggled to pay your bills in the past 12 months?

1. Yes
0. No

Base: All respondents

I20 [S]

In the past month, would you say that your [IF PPMARIT=1, INSERT: and your spouse's / IF PPMARIT=6, INSERT: and your partner's] total spending was:

3. More than your income
2. The same as your income
1. Less than your income

Financial Support from Outside the Home Section

Base: All respondents

FS10 [S]

Does anyone living outside of your household (such as a parent, child, other relatives, or friends) provide you with regular financial support? This may include cash or help with rent, groceries, education expenses, student loans, car payments, or other expenses.

1. Yes
0. No

Base: If FS10=1 (Receive financial support)

FS20 [BANKED GRID, S ACROSS]

Do you receive each of the following types of financial support from people living outside of your household?

DOWN

- a. Help with rent or mortgage
- b. Help with education expenses or student loans
- c. Help with car payment
- d. Help with other bills
- e. Money for general expenses or anything else

ACROSS

- 1. Yes
- 0. No

Base: If FS10=1 (Receive financial support)

FS30 [BANKED GRID, S ACROSS]

Who outside of your household provides you with regular financial support or helps you with bill payments?

DOWN

- a. Parent(s)
- b. My adult child
- c. Other relatives
- d. Friends
- e. Charity, church, or other organization

ACROSS

- 1. Yes
- 0. No

Base: All respondents

FS40 [S]

Do you provide regular financial support to anyone living outside of your household (such as a parent, child, other relatives, or friends)? This may include cash or help with rent, groceries, education expenses, student loans, car payments, or other expenses.

- 1. Yes
- 2. No

Emergency Fund Section

Base: All respondents

EF1 [S]

This section will ask some questions about your emergency savings, insurance, and economic hardships.

Have you set aside emergency or rainy day funds that would cover your expenses for 3 months in case of sickness, job loss, economic downturn, or other emergencies?

- 1. Yes
- 0. No

Base: If EF1 = 0 or refused (Does not have 3 months emergency fund)

EF2 [S]

If you were to lose your main source of income (for example job or government benefits), could you cover your expenses for 3 months by borrowing money, using savings, or selling assets?

- 1. Yes
- 0. No

Base: All respondents

EF3 [M]

Suppose that you have an emergency expense that costs \$400. **Based on your current financial situation**, how would you pay for this expense?

Suppress default instructions, instead show: If you would use more than one method to cover this expense, please select all that apply.

- a. Put it on my credit card and pay it off in full at the next statement
- b. Put it on my credit card and pay it off over time
- c. With the money currently in my checking/savings account or with cash
- d. Using money from a bank loan or line of credit
- e. By borrowing from a friend or family member
- f. Using a payday loan, deposit advance, or overdraft
- g. By selling something
- h. I wouldn't be able to pay for the expense right now

Base: All respondents

EF5A [S]

Which best describes your ability to pay all of your bills **in full** this month?

1. Able to pay all bills
0. Can't pay some bills

Base: If EF5A=1

EF5B [S]

How would a \$400 emergency expense that you had to pay impact your ability to pay your other bills this month?

1. Would still be able to pay all bills
0. Could not pay some bills

Base: If EF5A=0 (unable to pay all bills this month)

EF6A [BANKED GRID, S ACROSS]

Are you expecting to be unable to pay or only make a partial payment on each of the following bills this month?

DOWN

- a. Rent or mortgage
- b. Credit card
- c. Water, gas, or electric bill
- d. Phone or cable bill
- e. Car payment
- f. Student loan
- g. Other bills

ACROSS

1. Yes
0. No

Base: If EF5B=0 (unable to pay all bills this month if faced with a \$400 expense)

EF6B [BANKED GRID, S ACROSS]

Which of the following bills would you likely skip paying, or make only a partial payment on, if you had a \$400 emergency expense that you had to pay?

DOWN

- a. Rent or mortgage
- b. Credit card
- c. Water, gas, or electric bill
- d. Phone or cable bill
- e. Car payment
- f. Student loan
- g. Other bills

ACROSS

- 1. Yes
- 0. No

Health and Insurance Section

Base: All respondents

E1 [BANKED GRID, S ACROSS]

During the past 12 months, was there a time when you needed each of the following, but went without because you couldn't afford it?

DOWN

- a. Prescription medicine
- b. Seeing a doctor or specialist
- c. Mental health care or counseling
- d. Dental care
- e. Follow-up care

ACROSS

- 1. Yes
- 0. No

Base: All respondents

E2 [S]

During the past 12 months, have you had any **unexpected major medical expenses** that you had to pay out of pocket because they were not completely paid for by insurance?

- 1. Yes
- 0. No

Base: If E2=1 (Had major medical expense)

E2A [S]

Approximately how much did you pay out of pocket for unexpected major medical expenses in the past 12 months?

1. \$1 to \$499
2. \$500 to \$999
3. \$1,000 to \$1,999
4. \$2,000 to \$4,999
5. \$5,000 or higher
- 2. Don't know

Base: All respondents

E2B [S]

Do you currently have any debt from medical care you or your family members have received?

1. Yes
0. No

Base: All respondents

E4 [BANKED GRID, S ACROSS]

Are you **currently** covered by any of the following types of health insurance or health coverage plans?

DOWN

- a. Insurance through an employer or union
- b. Insurance purchased directly from an insurance company
- c. Medicare or Medicaid
- d. TRICARE, VA, or other military or veteran's health care
- e. Insurance purchased through a health insurance exchange
- f. Any other health insurance

ACROSS

1. Yes
0. No

Base: All respondents

E5 [S]

Do you personally know someone who is currently addicted to opioids or prescription painkillers?

- 1. Yes
- 0. No

Base: All respondents

E6A [S]

Have any members of your immediate family ever been in prison or jail for one night or longer?

- 1. Yes
- 0. No

Base: All respondents

E6C [S]

Do you or someone in your immediate family currently have any unpaid legal expenses, fines, fees, or court costs?

- 1. Yes
- 0. No

Base: All respondents

E6B [S]

Have you ever been the victim of a violent crime?

- 1. Yes
- 0. No

Base: All respondents

E7 [S]

During the past 12 months, have you personally experienced discrimination or unfair treatment because of your race, ethnicity, age, religion, disability status, sexual orientation, gender, or gender identity?

- 1. Yes
- 0. No

Childhood Background Section

Base: If X2017=2 and X2018=2 (did not participate in the survey in the past 2 years)

CH0 [Text boxes]

We are interested in a few characteristics of your family when you were growing up.

Where did you live **when you started high school**?

- a. City [Text box with 30 characters]
- b. State: [Text box allowing 2 characters]
- c. Zip Code: [Text box allowing 5 characters]
- d. Country (if not in U.S.) [Text box allowing 30 characters]

Base: If X2017=2 and X2018=2 (did not participate in the survey in the past 2 years)

CH2 [S]

What is the highest level of education that **your mother** completed?

1. Less than high school degree
2. High school degree or GED
3. Some college but no degree
4. Certificate or technical degree
5. Associate degree
6. Bachelor's degree
7. Graduate degree
- <Insert Space>
- 2. Don't know

Base:if X2017=2 and X2018=2 (did not participate in the survey in the past 2 years)

CH3 [S]

What is the highest level of education that **your father** completed?

1. Less than high school degree
2. High school degree or GED
3. Some college but no degree
4. Certificate or technical degree
5. Associate degree
6. Bachelor's degree
7. Graduate degree
- <Insert Space>
- 2. Don't know

Financial Literacy Section

Base: All respondents

FL0 [S, VERTICAL SCALE]

[Randomize whether scale is ascending or descending]

Finally, we have a few questions about your views on finances and the economy.

Some people are fully prepared to take financial risks when they save or make investments, while others try to avoid taking financial risks.

On a scale from zero to ten, where zero is not at all willing to take risks and ten is very willing to take risks, what number would you **[IF PPMARIT=1, INSERT: and your spouse / IF PPMARIT=6, INSERT: and your partner]** be on the scale?

0 - Not at all willing to take risks

1

2

3

4

5

6

7

8

9

10 - Very willing to take risks

Base: All respondents

FL2 [S]

Do you think the following statement is true or false?

“Buying a single company’s stock usually provides a safer return than a stock mutual fund.”

1. True

2. False

-2. Don’t know

Base: All respondents

FL4 [S]

Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account?

1. More than today
2. Exactly the same
3. Less than today
- 2. Don't know

Base: All respondents

FL5 [S]

Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?

1. More than \$102
2. Exactly \$102
3. Less than \$102
- 2. Don't know

Appendix B: Consumer Responses to 2019 Survey Questions

Questions are listed below in the order in which they were presented to respondents in the 2019 survey. Questions with fewer than 12,173 respondents were not asked to the full sample, and the question-specific screening criteria are available in [appendix A](#). All data are weighted to yield estimates for the U.S. adult population.

Living Arrangements Section

Question L0. Do each of the following people currently live with you?

Response	Percent
My spouse or partner	67
My child(ren) under age 18	27
My adult child(ren) age 18 or older	15
My parent(s)	12
Other individuals	13

Note: Number of unweighted respondents = 12,173.

Question L0A. Are the adult children (who are age 18 or older) who live with you:

Response	Percent
All currently enrolled in school	28
One or more not currently enrolled in school	71
Refused	1

Note: Number of unweighted respondents = 1,781.

Question L0B. Other than your spouse or partner, children, or parents, are the people living with you:

Response	Percent
Your brother(s) or sister(s)	43
Other relatives	35
Other people not related to you	34

Note: Number of unweighted respondents = 1,325.

Question L1. You indicated that you live with (your parents, adult children who are not in school, your siblings, or) someone outside of your immediate family. Are each of the following reasons why you live with these individuals?

Response	Percent
To save money	61
To provide financial assistance	51
To care for family member or friend	32
To receive help with childcare	8
Prefer living with others	29

Note: Number of unweighted respondents = 3,077.

General Well-Being Section

Question B2. Overall, which one of the following best describes how well you are managing financially these days?

Response	Percent
Finding it difficult to get by	6
Just getting by	18
Doing okay	39
Living comfortably	36
Refused	0

Note: Number of unweighted respondents = 12,173.

Question B7_a. In your community—how would you rate economic conditions today:

Response	Percent
Poor	7
Only fair	30
Good	54
Excellent	9
Refused	0

Note: Number of unweighted respondents = 12,173.

Question B3. Compared to 12 months ago, would you say that you (and your family) are better off, the same, or worse off financially?

Response	Percent
Much worse off	2
Somewhat worse off	11
About the same	54
Somewhat better off	25
Much better off	7
Refused	0

Note: Number of unweighted respondents = 12,173.

Question B7_b. In this country—how would you rate economic conditions today:

Response	Percent
Poor	11
Only fair	40
Good	42
Excellent	7
Refused	0

Note: Number of unweighted respondents = 12,173.

Question B6. Think of your parents when they were your age. Would you say you (and your family) are better, the same, or worse off financially than they were?

Response	Percent
Much worse off	5
Somewhat worse off	15
About the same	22
Somewhat better off	31
Much better off	27
Refused	0

Note: Number of unweighted respondents = 12,173.

Employment Section

Question D1A. Last month, did you do any work for either pay or profit?

Response	Percent
Yes	63
No	37
Refused	0

Note: Number of unweighted respondents = 12,173.

Question D1E. At any time during the past month, did you want to work (more hours)?

Response	Percent
Yes	33
No	67
Refused	0

Note: Number of unweighted respondents = 12,173.

Question D21. Did each of the following contribute to you not working or not working as much as you wanted last month?

Response	Percent
Employer not offering more hours	57
Could not find work/another job	19
Childcare	10
Other family or personal obligations	23
Health limitations or disability	24
In school or training	8
Retired	35
Other (please specify)	3

Note: Number of unweighted respondents = 2,405 (employer would not offer more hours) and 7,202 (all others).

Question D3A. Think about your main job. In this job, were you working for someone else, self-employed, or something else?

Response	Percent
Working for someone else	86
Self-employed (working for myself)	11
Other work arrangement	3
Refused	0

Note: Number of unweighted respondents = 7,376.

Question D3B. Still thinking about your main job, do you usually work:

Response	Percent
Full time (35 or more hours per week)	76
Part time (less than 35 hours per week)	24
Refused	0

Note: Number of unweighted respondents = 7,376.

Question D20. You indicated that you do not work full time at this job. Do you want a full-time job?

Response	Percent
Yes	30
No	70
Refused	0

Note: Number of unweighted respondents = 1,833.

Question D30. Still thinking about your main job, do you normally start and end work around the same time each day that you work or does it vary?

Response	Percent
Normally work same hours	74
Schedule varies, primarily at my request	9
Schedule varies, primarily based on my employer's needs	17
Refused	0

Note: Number of unweighted respondents = 6,312.

Question D31. Approximately how far in advance does your employer usually tell you the hours that you will need to work on any given day?

Response	Percent
One day in advance or less (including on call)	33
2 to 3 days in advance	15
4 to 6 days in advance	12
1 to 2 weeks in advance	23
3 weeks in advance or longer	17
Refused	1

Note: Number of unweighted respondents = 1,030.

Question D33. Is your main job a temporary job?

Response	Percent
Yes	7
No	90
Don't know	2
Refused	0

Note: Number of unweighted respondents = 7,376.

Question D34. For your main job, where do you work most of the time?

Response	Percent
A place that belongs to my employer	84
At home	7
Somewhere else	9
Refused	0

Note: Number of unweighted respondents = 6,312.

Question D4. In addition to your main job, did you have any other jobs last month?

Response	Percent
Yes	15
No	84
Refused	0

Note: Number of unweighted respondents = 7,376.

Question D44. (Think about any job in the past 12 months, not just your main job.) In the past 12 months, have you:

Response	Percent
Asked for a raise or a promotion	18
Received a raise or a promotion	49
Applied for a new job	22
Started a new job	13
Voluntarily left a job	9
Got laid off or fired from a job	3

Note: Number of unweighted respondents = 7,376 (asked for or received a raise or promotion) and 12,173 (all others).

Question D5. Last month, did your spouse or partner do any work for either pay or profit?

Response	Percent
Yes	65
No	34
Refused	0

Note: Number of unweighted respondents = 7,797.

Gig Economy Section

Question GE1. In the past month, have you been paid for each of the following activities?

Response	Percent
Childcare or eldercare services	4
Dog walking, feeding pets, or house sitting	3
House cleaning, yard work, or other property maintenance work	7
Driving or ride-sharing, such as with Uber or Lyft	3
Paid tasks online	2
Other paid personal tasks, such as deliveries, running errands, or helping people move	4

Note: Number of unweighted respondents = 12,173.

Question GE2. In addition, in the past month, have you been paid for each of the following activities?

Response	Percent
Selling goods yourself at flea markets or garage sales	5
Selling goods at consignment shops or thrift stores	3
Selling goods online, such as on eBay or Etsy	9
Selling goods at an event you plan, such as Avon parties	1
Renting out property, such as your car or house	4
Any other paid activities that you have not already mentioned (do not include KnowledgePanel surveys)	5

Note: Number of unweighted respondents = 12,173.

Question GE12. Are the items you sold ones that you:

Response	Percent
Made or repurposed, such as handmade crafts	16
Sell on behalf of a company, such as Avon or Pampered Chef	5
Purchased to resell for a profit	23
Previously owned for personal use, such as old clothing	73

Note: Number of unweighted respondents = 1,634.

Question GE10. In the past month, what were your reasons for doing these activities?

Response	Percent
Main source of income	12
Additional income	61
Money to help extended family or friends	8
Develop job-related skills	3
Sell items no longer needed	32
Social activity or hobby	16

Note: Number of unweighted respondents = 3,703.

Question GE11. In the past month, which was your most important reason for doing these activities?

Response	Percent
Main source of income	11
Additional income	51
Money to help extended family or friends	4
Develop job-related skills	1
Sell items no longer needed	22
Social activity or hobby	10
Refused	0

Note: Number of unweighted respondents = 3,581.

Question GE20A. Did you spend at least 20 hours in the past month doing these activities? (Do not include taking KnowledgePanel Surveys.)

Response	Percent
Yes	33
No	67
Refused	0

Note: Number of unweighted respondents = 3,703.

Question GE22. Relative to a year ago, last month did you spend more, the same, or less time doing these activities?

Response	Percent
More	24
Less	28
About the same	47
Refused	1

Note: Number of unweighted respondents = 3,703.

Question GE41. Has doing these activities affected the amount your family income varies from month to month?

Response	Percent
No	67
Yes, it reduced the amount income varies	6
Yes, it increased the amount income varies	27
Refused	1

Note: Number of unweighted respondents = 3,703.

Question GE40A. In the past 12 months, how much of your income was from doing these activities?

Response	Percent
Under 10%	64
10% to 50%	15
50% to 90%	4
Over 90%	6
Don't know	10
Refused	1

Note: Number of unweighted respondents = 3,703.

Question GE5. Last month when doing these activities did you find customers with a company's website or mobile app and receive your payment through that company? For example, Uber drivers find riders with the Uber app and receive payments through Uber.

Response	Percent
Yes	13
No	86
Refused	1

Note: Number of unweighted respondents = 3,703.

Question GE40B. In the past 12 months, have you regularly earned money from doing these activities?

Response	Percent
No, only in some or a few months	70
Yes, in all or most months	29
Refused	1

Note: Number of unweighted respondents = 3,703.

General Housing Section

Question GH1. Do you and/or your spouse/partner:

Response	Percent
Own your home with a mortgage or loan	42
Own your home free and clear (without a mortgage or loan)	21
Pay rent	28
Neither own nor pay rent	8
Refused	0

Note: Number of unweighted respondents = 12,173.

Question GH2. Did you move into your current home after October 2017?

Response	Percent
Yes	20
No	79
Refused	0

Note: Number of unweighted respondents = 12,173.

Question GH3. Are you generally satisfied or dissatisfied with each of the following aspects of your housing situation?

Response	Percent
Overall quality of neighborhood	90
Quality of local schools	84
Safety of neighborhood	88
Other neighborhood amenities	79
Overall quality of your housing	87
Cost of your housing	78

Note: Number of unweighted respondents = 11,387 (cost of living) and 12,173 (all others).

Question GH4. Do you or any member of your household have access to the internet using a:

Response	Percent
Cellular data plan for a smartphone or other mobile device	91
Broadband (high speed) internet service in your home, such as cable, fiber optic, or DSL	89

Note: Number of unweighted respondents = 12,173.

Rent Section

Question R1. Are each of the following a reason why you rent your home rather than own?

Response	Percent
Cheaper to rent	55
Owning is a bigger financial risk	50
Convenience (such as more easy to move)	52
Looking to buy	35
Can't qualify mortgage to buy	41
Can't afford down payment to buy	62

Note: Number of unweighted respondents = 3,231.

Question R4. Before your recent move, did you own your previous home?

Response	Percent
No	87
Yes, and I still own that home	3
Yes, and I no longer own that home	10
Refused	0

Note: Number of unweighted respondents = 1,348.

Question R5B. Did each of the following contribute to your moving from your previous home?

Response	Percent
Evicted or received an eviction notice	4
Landlord told you, or a person you were staying with, to leave	6
You missed a rent payment and thought you would be evicted	3
City condemned the property and forced you to leave	1

Note: Number of unweighted respondents = 1,151.

Question R5C. Did each of the following contribute to your moving from your previous home?

Response	Percent
Bank took possession of your home in foreclosure	12
Received a notice from bank that they planned to foreclose	13
Missed mortgage payments and thought bank would foreclose	11
City condemned the property and forced you to leave	1

Note: Number of unweighted respondents = 159.

Question R7. In the past 12 months, have you experienced any problems with your house or apartment that you felt needed to be fixed, such as a leak or a broken appliance?

Response	Percent
Yes	56
No	44
Refused	0

Note: Number of unweighted respondents = 3,231.

Question R8. Did you contact your landlord about the problem with your house or apartment that needed to be fixed?

Response	Percent
Yes	90
No	10
Refused	0

Note: Number of unweighted respondents = 1,849.

Question R8A. After you contacted your landlord about the problem with your house or apartment, how much difficulty did you have getting them to fix the problem?

Response	Percent
None	44
A little difficulty	24
Moderate difficulty	15
Substantial difficulty	17
Refused	0

Note: Number of unweighted respondents = 1,667.

Question R3. About how much do you (and/or your spouse/partner) pay for rent each month?

Response	Percent
Less than \$500	18
\$500 to \$749	21
\$750 to \$999	19
\$1,000 to \$1,249	13
\$1,250 to 1,499	10
\$1,500 to \$1,999	9
\$2,000 or above	8
Don't know	2
Refused	0

Note: Number of unweighted respondents = 3,231.

Mortgage Section

Question M4. About how much is your total monthly mortgage payment (i.e., the amount you send to the bank)?

Response	Percent
Less than \$500	8
\$500 to \$749	13
\$750 to \$999	13
\$1,000 to \$1,249	15
\$1,250 to 1,499	13
\$1,500 to \$1,999	14
\$2,000 or above	21
Don't know	2
Refused	0

Note: Number of unweighted respondents = 5,196.

Banking Section

Question BK1. Do you (and/or your spouse/partner) currently have a checking, savings, or money market account?

Response	Percent
Yes	94
No	6
Refused	0

Note: Number of unweighted respondents = 12,173.

Question BK2. In the past 12 months, did you (and/or your spouse/partner):

Response	Percent
Purchase a money order from a place other than a bank	12
Cash a check at a place other than a bank	8
Take out a payday loan or paycheck advance	3
Take out a pawn shop loan or auto title loan	3
Obtain a tax refund advance to receive your refund faster	1

Note: Number of unweighted respondents = 12,173.

Credit Application Section

Question A6. If you were to apply for a credit card today, how confident are you that you would be approved?

Response	Percent
Very confident	62
Somewhat confident	18
Not confident	15
Don't know	4
Refused	0

Note: Number of unweighted respondents = 12,173.

Question A1. In the past 12 months, has each of the following happened to you (or your spouse/or your partner):

Response	Percent
Turned down for credit	24
Approved for credit, but were not given as much credit as you applied for	16
Put off applying for credit because you thought you might be turned down	19

Note: Number of unweighted respondents = 4,946.

Question A0. In the past 12 months, have you (or your spouse/or your partner) applied for any credit (such as a credit card, higher credit card limit, mortgage, refinance, student loan, personal loan, or other loan)?

Response	Percent
Yes	41
No	59
Refused	0

Note: Number of unweighted respondents = 12,173.

Question A2. You indicated that you (or your spouse/or your partner) desired credit in the past 12 months but did not submit a credit application. Was this because you thought that you might be turned down or denied credit?

Response	Percent
Yes	65
No	35
Refused	0

Note: Number of unweighted respondents = 725.

Question A0B. Was there a time in the past 12 months that you (or your spouse/or your partner) desired credit but chose not to submit a credit application?

Response	Percent
Yes	11
No	89
Refused	0

Note: Number of unweighted respondents = 7,227.

Credit Condition Section

Question C2A. Do you have at least one credit card?

Response	Percent
Yes	83
No	17
Refused	0

Note: Number of unweighted respondents = 12,173.

Question C3. Do you currently have any outstanding unpaid credit card debt?

Response	Percent
Yes	45
No	55
Refused	0

Note: Number of unweighted respondents = 10,461.

Question C3A. Do you (and your spouse/and your partner) currently have more, less, or about the same amount of credit card debt than you had 12 months ago?

Response	Percent
Less debt now	31
About the same	39
More debt now	29
Refused	0

Note: Number of unweighted respondents = 4,672.

Question C4A. In the past 12 months, how frequently have you carried an unpaid balance on one or more of your credit cards?

Response	Percent
Never carried an unpaid balance (always pay in full)	48
Once	6
Some of the time	20
Most or all of the time	26
Refused	0

Note: Number of unweighted respondents = 10,461.

Education Section

Question ED0. What is the highest level of school you have completed or the highest degree you have received?

Response	Percent
Less than high school degree	7
High school degree or GED	27
Some college but no degree (including currently enrolled in college)	17
Certificate or technical degree	5
Associate degree	9
Bachelor's degree	20
Master's degree	9
Professional degree (e.g., MBA, MD, JD)	4
Doctoral degree	2
Refused	0

Note: Number of unweighted respondents = 12,173.

Question D1G. Are you currently enrolled as a student?

Response	Percent
No	92
Yes, as a part-time student	3
Yes, as a full-time student	4
Refused	0

Note: Number of unweighted respondents = 12,173.

Question ED0B. What type of program are you currently pursuing?

Response	Percent
High school or GED program	5
Non-degree training program	3
Certificate or technical degree	10
Associate degree	20
Bachelor's degree	37
Master's degree	13
Professional degree (e.g., MBA, MD, JD)	6
Doctoral degree	7
Refused	0

Note: Number of unweighted respondents = 739.

Question ED0D. Have you ever enrolled in an educational degree program beyond high school?

Response	Percent
Yes	13
No	87
Refused	0

Note: Number of unweighted respondents = 2,668.

Question ED1. Which one of the following broad categories best describes your current/most recent educational program?

Response	Percent
Humanities/arts	7
Social/behavioral sciences	7
Life sciences	3
Physical sciences/math	3
Computer/information sciences	8
Engineering	6
Education	8
Business/management	20
Health	11
Law	4
Vocational/technical training	8
Undeclared	5
Other	9
Refused	0

Note: Number of unweighted respondents = 9,385.

Question ED4A. Were you under age 25 when you last attended this educational program?

Response	Percent
Yes	59
No	40
Refused	0

Note: Number of unweighted respondents = 2,858.

Question ED5. Overall, how would you say the lifetime financial benefits of your current/most recent educational program compare to its costs?

Response	Percent
Financial benefits are much larger	18
Financial benefits are somewhat larger	16
About the same	38
Financial costs are somewhat larger	11
Financial costs are much larger	15
Refused	2

Note: Number of unweighted respondents = 3,185.

Question ED6. If you could go back and make your educational decisions again, would have you done each of these things:

Response	Percent
Chosen a different field of study	42
Attended a different school	37
Not attended college or completed less education	12
Completed more education	75

Note: Number of unweighted respondents = 2,858.

Question ED9A. Were you under age 25 when you received your associate/bachelor's degree?

Response	Percent
Yes	77
No	22
Refused	0

Note: Number of unweighted respondents = 6,201.

Question ED10. Overall, how would you say the lifetime financial benefits of your associate/bachelor's degree compare to its costs?

Response	Percent
Financial benefits are much larger	41
Financial benefits are somewhat larger	24
About the same	19
Financial costs are somewhat larger	9
Financial costs are much larger	7
Refused	0

Note: Number of unweighted respondents = 6,201.

Question ED13. Are each of the following a reason why you did not attend college?

Response	Percent
Too expensive	61
Childcare responsibilities	25
Needed to earn money or support family	51
Preferred to work	58
Did not think benefits of attending college were worth the cost	44
Illness or health issues	10

Note: Number of unweighted respondents = 506.

Question ED11. If you could go back and make decisions regarding your associate/bachelor's degree again, would you have done each of these things:

Response	Percent
Chosen a different field of study	36
Attended a different school	24
Not attended college or completed less education	6
Completed more education	42

Note: Number of unweighted respondents = 6,201.

Question ED14. Are each of the following reason why you did not complete you college degree?

Response	Percent
Too expensive	57
Childcare responsibilities	24
Needed to earn money or support family	51
Preferred to work	48
Did not think benefits of college were worth the cost	37
Illness or health issues	23
Low grades	22

Note: Number of unweighted respondents = 567.

Student Loans Section

Question SL1. Do you currently have student loan debt or owe any money used to pay for your own education?

Response	Percent
Yes	16
No	84
Refused	0

Note: Number of unweighted respondents = 12,173.

Question SL2. Think about the money you currently owe for your own education. Is this money you owe for that education on a:

Response	Percent
Student loan	95
Home equity loan	4
Credit card	23
Other loan	11

Note: Number of unweighted respondents = 1,923.

Question SL3. Thinking specifically about the money that you owe for your own education, please tell us the total amount that you currently owe on these loans.

Response	Percent
Less than \$5,000	14
\$5,000 to \$9,999	13
\$10,000 to \$14,999	11
\$15,000 to \$19,999	9
\$20,000 to \$24,999	7
\$25,000 to \$29,999	6
\$30,000 to \$39,999	9
\$40,000 to \$49,999	5
\$50,000 to \$74,999	10
\$75,000 to \$99,999	4
\$100,000 or above	10
Don't know	3
Refused	0

Note: Number of unweighted respondents = 1,923.

Question SL4. Approximately how much is the total monthly payment that you are required to make on the loans from your education?

Response	Percent
I am currently not required to make any payments on these loans	28
\$1 to \$99	14
\$100 to \$199	16
\$200 to \$299	12
\$300 to \$399	8
\$400 to \$499	4
\$500 to \$999	8
\$1,000 or above	4
Don't know	6
Refused	0

Note: Number of unweighted respondents = 1,923.

Question SL6. Are you behind on payments or in collections for one or more of the loans from your own education?

Response	Percent
Yes	17
No	82
Refused	0

Note: Number of unweighted respondents = 1,923.

Question SL7. Did you borrow money or take out any loans to pay for your own education that you have since repaid?

Response	Percent
Yes	17
No	83
Refused	0

Note: Number of unweighted respondents = 10,250.

Question SL8. Still thinking about your own education, did you borrow money for each of the following educational programs (including any repaid loans or education you did not complete)?

Response	Percent
Certificate or technical training	14
Associate degree	21
Bachelor's degree	62
Professional degree (e.g., MBA, MD, JD)	10
Master's degree or doctoral degree	17

Note: Number of unweighted respondents = 3,967.

Question SL10. Do you currently owe money used to pay for your spouse's or partner's education?

Response	Percent
Yes	6
No	94
Refused	0

Note: Number of unweighted respondents = 7,797.

Question SL11. Do you currently owe money used to pay for child's or grandchild's education?

Response	Percent
Yes	7
No	76
Do not have children or grandchildren	18
Refused	0

Note: Number of unweighted respondents = 10,232.

Question SL12. Is the money you owe for your child's or grandchild's education a student loan, home equity loan, credit card debt, or some other type of loan? If you have multiple loans, please select all that apply.

Response	Percent
Student loan	85
Home equity loan	11
Credit card	16
Other loan	11

Note: Number of unweighted respondents = 661.

Retirement Planning Section

Question D11. Do you consider yourself to be retired?

Response	Percent
Yes	27
No	73
Refused	0

Note: Number of unweighted respondents = 12,173.

Question K0. Do you think that your retirement savings plan is currently on track?

Response	Percent
Yes	37
No	44
Don't know	18
Refused	0

Note: Number of unweighted respondents = 8,179.

Question K2. Do you currently have each of the following types of retirement savings?

Response	Percent
401(k), 403(b), Keogh, or other defined contribution plan through an employer	55
Pension with a defined benefit through an employer that will pay a fixed monthly amount in retirement	22
IRA or Roth IRA	33
Savings outside a retirement account	47
Own a business or real estate that will provide income in retirement	10
Other retirement savings	13

Note: Number of unweighted respondents = 8,179.

Question K8A. At what age did you retire?

Response	Percent
59 or younger	42
60 or 61	9
62, 63, or 64	23
65 or 66	12
67, 68, or 69	5
70 or older	7
Not sure	1
Refused	0

Note: Number of unweighted respondents = 4,024 (62, 63, or 64), 3,273 (65 or 66), 2,783 (67, 68, or 69), 2,060 (70 or older), and 3,994 (all others).

Question K9. Were each of the following important to your decision to retire at the age that you did?

Response	Percent
Health problem	30
Wanted to do other things or spend time with family	53
Didn't like the work	15
Care for family members	15
Reached normal retirement age	39
Forced to retire or lack of available work	11

Note: Number of unweighted respondents = 3,994.

Question K10. In the past 12 months, have you used each of the following to cover expenses in retirement:

Response	Percent
Withdrawals from savings or a retirement account	37
Money from selling a business or real estate that you own	3

Note: Number of unweighted respondents = 3,994.

Question K20. Approximately how much money do you currently have saved for retirement?

Response	Percent
Less than \$10,000	22
\$10,000 to \$24,999	8
\$25,000 to \$49,999	8
\$50,000 to \$99,999	9
\$100,000 to \$249,999	13
\$250,000 to \$499,999	10
\$500,000 to \$999,999	9
Over \$1,000,000	8
Don't know	13
Refused	1

Note: Number of unweighted respondents = 10,114.

Question K5A. In the past 12 months, have you borrowed money from or cashed out (permanently withdrawn) money from any of your retirement savings accounts?

Response	Percent
No	91
Yes, borrowed money	4
Yes, cashed out	4
Yes, both	1
Refused	0

Note: Number of unweighted respondents = 8,179.

Question DC4. How comfortable are you with making your own investment decisions in your retirement accounts?

Response	Percent
Very comfortable	14
Mostly comfortable	27
Slightly comfortable	33
Not comfortable	26
Refused	0

Note: Number of unweighted respondents = 6,120.

Income and Consumption Section

Question I0. In the past 12 months, did you (and/or your spouse/partner) receive any income from the following sources:

Response	Percent
Wages, salaries, or self-employment income	69
Interest, dividends, or rental income	33
Social Security (including old age and DI)	26
Supplemental Security Income (SSI), TANF, or cash assistance from a welfare program	5
Unemployment income	2
Pension	19

Note: Number of unweighted respondents = 12,173.

Question I0A. Did you (and/or your spouse/partner) receive any income from any source in the past 12 months?

Response	Percent
Yes	37
No	63
Refused	1

Note: Number of unweighted respondents = 900.

Question I40. Which of the following categories best describes the total income that you (and your spouse/partner) received from all sources, before taxes and deductions, in the past 12 months?

Response	Percent
\$0	6
\$1 to \$4,999	6
\$5,000 to \$14,999	7
\$15,000 to \$24,999	7
\$25,000 to \$39,999	10
\$40,000 to \$49,999	8
\$50,000 to \$74,999	15
\$75,000 to \$99,999	11
\$100,000 to \$149,999	14
\$150,000 to \$199,999	8
\$200,000 or higher	7
Refused	1

Note: Number of unweighted respondents = 12,173.

Question I41. In the past 12 months, have you (and/or your spouse/partner) received any of the following?

Response	Percent
Earned Income Tax Credit (EITC)	10
Supplemental Nutrition Assistance Program (SNAP or food stamps)	10
Women, Infants, and Children (WIC) nutrition program benefits	10
Housing assistance from government program	3
Free or reduced price school lunches	20

Note: Number of unweighted respondents = 2,853 (WIC nutrition program or school lunches) and 12,173 (all others).

Question I9. In the past 12 months, which one of the following best describes your (and your spouse's/and your partner's) income?

Response	Percent
Roughly the same	71
Occasionally varies	21
Varies often	8
Refused	1

Note: Number of unweighted respondents = 12,173.

Question I12. Because your income varies, have you (and your spouse/and your partner) struggled to pay your bills in the past 12 months?

Response	Percent
Yes	35
No	65
Refused	0

Note: Number of unweighted respondents = 3,271.

Question I20. In the past month, would you say that your (and your spouse's/and your partner's) total spending was:

Response	Percent
Less than your income	52
The same as your income	31
More than your income	17
Refused	0

Note: Number of unweighted respondents = 12,173.

Financial Support from Outside Home Section

Question FS10. Does anyone living outside of your household (such as a parent, child, other relatives, or friends) provide you with regular financial support? This may include cash or help with rent, groceries, education expenses, student loans, car payments, or other expenses.

Response	Percent
Yes	10
No	90
Refused	0

Note: Number of unweighted respondents = 12,173.

Question FS30. Who outside your household provides you with regular financial support or helps you with bill payments?

Response	Percent
Parent(s)	68
My adult child	14
Other relatives	21
Friends	11
Charity, church, or other organization	6

Note: Number of unweighted respondents = 1,019.

Question FS20. Did you receive each of the following types of financial support from people living outside of your household?

Response	Percent
Help paying rent or mortgage	35
Help with education expenses or student loans	22
Help with car payment	18
Help with other bills	50
Money for general expenses	64

Note: Number of unweighted respondents = 1,019.

Question FS40. Do you provide regular financial support to anyone living outside of your household (such as a parent, child, other relatives, or friends)? This may include cash or help with rent, groceries, educational expenses, student loans, car payments, or other expenses.

Response	Percent
Yes	17
No	82
Refused	0

Note: Number of unweighted respondents = 12,173.

Emergency Fund Section

Question EF1. Have you set aside emergency or rainy day funds that would cover your expenses for 3 months in case of sickness, job loss, economic downturn, or other emergencies?

Response	Percent
Yes	53
No	47
Refused	0

Note: Number of unweighted respondents = 12,173.

Question EF2. If you were to lose your main source of income (for example, job or government benefits), could you cover your expenses for 3 months by borrowing money, using savings, or selling assets?

Response	Percent
Yes	37
No	62
Refused	1

Note: Number of unweighted respondents = 5,344.

Question EF3. Suppose that you have an emergency expense that costs \$400. Based on your current financial situation, how you would pay for this expense?

Response	Percent
Put it on my credit card and pay it off in full at the next statement	35
Put it on a credit card and pay it off over time	15
With the money currently in my checking/savings account or with cash	46
Using money from a bank loan or line of credit	3
By borrowing from a friend or family member	10
Using a payday loan, deposit advance, or overdraft	2
By selling something	7
I wouldn't be able to pay for the expense right now	12

Note: Number of unweighted respondents = 12,173.

Question EF5A. Which best describes your ability to pay all of your bills in full this month?

Response	Percent
Can't pay some bills	16
Able to pay all bills	84
Refused	0

Note: Number of unweighted respondents = 12,173.

Question EF5B. How would a \$400 emergency expense that you had to pay impact your ability to pay your other bills this month?

Response	Percent
Could not pay some bills	15
Would still be able to pay all bills	85
Refused	0

Note: Number of unweighted respondents = 10,320.

Question EF6A. Are you expecting to be unable to pay or only make a partial payment on each of the following bills this month?

Response	Percent
Rent or mortgage	23
Credit card	45
Water, gas or electric bill	32
Phone or cable bill	34
Car payment	17
Student loan	11
Other bills	33

Note: Number of unweighted respondents = 1,828.

Question EF6B. Which of the following bills would you likely skip paying, or make only a partial payment on, if you had a \$400 emergency expense that you had to pay?

Response	Percent
Rent or mortgage	8
Credit card	50
Water, gas, or electric bill	21
Phone or cable bill	49
Car payment	12
Student loan	26
Other bills	50

Note: Number of unweighted respondents = 1,317.

Health and Insurance Section

Question E1. During the past 12 months, was there a time when you needed each of the following, but went without because you couldn't afford it?

Response	Percent
Prescription medicine	9
Seeing a doctor or specialist	14
Mental health care or counseling	7
Dental care	18
Follow-up care	8

Note: Number of unweighted respondents = 12,173.

Question E2. During the past 12 months, have you had any unexpected major medical expenses that you had to pay out of pocket because they were not completely paid for by insurance?

Response	Percent
Yes	22
No	77
Refused	0

Note: Number of unweighted respondents = 12,173.

Question E2A. Approximately how much did you pay out of pocket for unexpected major medical expenses in the past 12 months?

Response	Percent
\$1 to \$499	21
\$500 to \$999	22
\$1,000 to \$1,999	20
\$2,000 to \$4,999	23
\$5,000 or higher	10
Don't know	3
Refused	0

Note: Number of unweighted respondents = 2,874.

Question E2B. Do you currently have any debt from medical care you or your family members have received?

Response	Percent
Yes	18
No	82
Refused	0

Note: Number of unweighted respondents = 12,173.

Question E4. Are you currently covered by any of the following types of health insurance or health coverage plans?

Response	Percent
Insurance through an employer or union	57
Insurance purchased directly from an insurance company	10
Medicare or Medicaid	32
TRICARE, VA, or other military or veteran's health care	6
Insurance purchased through a health insurance exchange	4
Any other health insurance	6

Note: Number of unweighted respondents = 12,173.

Question E5. Do you personally know someone who is currently addicted to opioids or prescription painkillers?

Response	Percent
Yes	9
No	91
Refused	0

Note: Number of unweighted respondents = 12,173.

Question E6A. Have any members of your immediate family ever been in prison or jail for one night or longer?

Response	Percent
Yes	22
No	78
Refused	0

Note: Number of unweighted respondents = 12,173.

Question E6B. Have you ever been the victim of a violent crime?

Response	Percent
Yes	9
No	91
Refused	0

Note: Number of unweighted respondents = 12,173.

Question E6C. Do you or someone in your immediate family currently have any unpaid legal expenses, fines, fees, or court costs?

Response	Percent
Yes	6
No	93
Refused	0

Note: Number of unweighted respondents = 12,173.

Question E7. During the past 12 months, have you personally experienced discrimination or unfair treatment because of your race, ethnicity, age, religion, disability status, sexual orientation, gender, or gender identity?

Response	Percent
Yes	12
No	88
Refused	0

Note: Number of unweighted respondents = 12,173.

Childhood Background Section

Question CH2. What is the highest level of education that your mother completed?

Response	Percent
Less than high school degree	18
High school degree or GED	36
Some college but no degree	10
Certificate or technical degree	5
Associate degree	5
Bachelor's degree	12
Graduate degree	6
Don't know	5
Refused	1

Note: Number of unweighted respondents = 12,173.

Question CH3. What is the highest level of education that your father completed?

Response	Percent
Less than high school degree	20
High school degree or GED	29
Some college but no degree	8
Certificate or technical degree	5
Associate degree	3
Bachelor's degree	12
Graduate degree	9
Don't know	10
Refused	2

Note: Number of unweighted respondents = 12,173.

Financial Literacy Section

Question FL0. Some people are fully prepared to take financial risks when they save or make investments, while others try to avoid taking financial risks. On a scale from 0 to 10, where 0 is not at all willing to take risks and 10 is very willing to take risks, what number would you (and/or your spouse/partner) be on the scale?

Response	Percent
0 Not at all	14
1	5
2	8
3	10
4	10
5	20
6	10
7	11
8	6
9	2
10 Very willing	3
Refused	0

Note: Number of unweighted respondents = 12,173.

Question FL2. Do you think the following statement is true or false? "Buying a single company's stock usually provides a safer return than a stock mutual fund."

Response	Percent
True	4
False (*correct response*)	45
Don't know	51
Refused	0

Note: Number of unweighted respondents = 12,173.

Question FL4. Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account?

Response	Percent
More than today	4
Exactly the same	8
Less than today (*correct response*)	61
Don't know	26
Refused	1

Note: Number of unweighted respondents = 12,173.

Question FL5. Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?

Response	Percent
More than \$102 (*correct response*)	72
Exactly \$102	6
Less than \$102	5
Don't know	16
Refused	1

Note: Number of unweighted respondents = 12,173.

Respondent Demographics

Summary statistics for demographics, 2019 survey

Demographic characteristic	Weighted percent	Unweighted percent
Gender		
Male	48	52
Female	52	48
Age¹		
18–29	21	16
30–44	25	21
45–59	25	26
60+	29	37
Education		
Less than high school	7	4
High school degree	27	22
Some college, no associate degree	22	23
Associate degree	9	9
Bachelor's degree or more	35	42
Race and ethnicity		
White, non-Hispanic	64	70
Black, non-Hispanic	12	10
Other, non-Hispanic	7	5
Hispanic	16	12
2+ races, non-Hispanic	1	3
Family income		
Less than \$40,000	37	35
\$40,000–\$100,000	34	37
Greater than \$100,000	29	28
Household income		
Less than \$40,000	25	27
\$40,000–\$100,000	38	40
Greater than \$100,000	37	33
Marital status		
Single, not living with partner	36	36
Living with partner	8	7
Married	56	57
Region		
Northeast	17	18
Midwest	21	23
South	38	35
West	24	24

Note: Number of unweighted respondents = 12,173.

¹ Mean weighted age = 48. Mean unweighted age = 51.

Appendix C: April 2020 Supplemental Survey Questionnaire

This appendix contains a reproduction of the April 2020 supplemental survey instrument in its entirety. The bracketed texts are programming instructions such as custom text that will appear differently based on previous responses. Questions designated with an [S] indicate that the respondent can only select a single response and those designated with an [M] allow multiple responses. Not all questions are shown to all respondents, and the skip patterns used to reach each question are listed as the "Asked of" line above each question. The respondents only see the questions and response option; they do not see the program code. Question numbers are not always sequential in order to preserve continuity with question numbers from earlier surveys where possible. Questions are listed below in the order in which they are presented to respondents.

Introduction

Base: All respondents

DISPLAY01 [Disp]

Welcome

We want to learn more about your financial well-being and views on the economy. **We appreciate your participation in this survey.**

This survey supports research on financial conditions in the United States. It has been reviewed and is consistent with requirements from the Office of Management and Budget.

OMB Control Number: 7100-0359

Expiration Date: October 31, 2020

[If "supports" clicked above, display this text in a new tab or window]

A report with findings from this survey and a dataset—without including your name or any other identifying information—will be released publicly on the Federal Reserve Board's website.

[If “requirements” clicked above, display this text in a new tab or window]

The Federal Reserve may not conduct or sponsor, and an organization is not required to respond to, a collection of information unless it displays a currently valid OMB control number. Public reporting burden for this information collection is estimated to average 0.07 hours, including the time to gather data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, D.C. 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0359), Washington, D.C. 20503.

General Well-Being Section

Base: All respondents

B2 [S]

Overall, which one of the following best describes how well you are managing financially these days?

4. Living comfortably
3. Doing okay
2. Just getting by
1. Finding it difficult to get by

Emergency Fund Section

Base: All respondents

EF3 [M]

Suppose that you have an emergency expense that costs \$400. **Based on your current financial situation**, how would you pay for this expense?

Suppress default instructions, instead show: If you would use more than one method to cover this expense, please select all that apply.

- a. Put it on my credit card and pay it off in full at the next statement
- b. Put it on my credit card and pay it off over time
- c. With the money currently in my checking/savings account or with cash
- d. Using money from a bank loan or line of credit
- e. By borrowing from a friend or family member
- f. Using a payday loan, deposit advance, or overdraft
- g. By selling something
- h. I wouldn't be able to pay for the expense right now

Base: All respondents

EF5A [S]

Which best describes your ability to pay all of your bills **in full** this month?

1. Able to pay all bills
0. Can't pay some bills

Employment Section

Base: All respondents

CV1 [S]

Which one of the following best describes your employment status last week?

1. Employed
2. Self-employed
3. Not working, but being paid my normal wages
4. Temporarily laid off or furloughed
5. Not employed, but looking for a job
6. Not employed and not looking for a job

Prompt twice.

Base: CV1 = 1 or 2 (Employed or self-employed)

CV2 [S]

Thinking about the work you did last week, how much of it did you do by telecommuting or working from home?

0. None
1. Some
2. All

Base: All respondents

CV3 [S]

Last week did you take on any side jobs, gig work, or other new work to supplement your income?

1. Yes
0. No

Base: All respondents

CV4 [GRID ACROSS]

Have you experienced or done each of the following since March 1st (the onset of the coronavirus outbreak in the U.S. known as COVID-19)?

DOWN

- a. Lost a job, got laid off, or told not to work any hours
- b. Voluntarily quit or changed jobs
- c. Reduced hours or took **unpaid** leave
- d. Took **paid** leave (including sick or vacation time)
- e. Increased hours worked or worked overtime
- f. Applied for unemployment benefits

ACROSS

- 1. Yes
- 0. No

Base: CV4_a=1

CV5 [S]

Do you expect to return to the **same job** that you had before you lost a job, were laid off, or were told not to work?

- 0. No, do not expect to return to the same job
- 1. Yes, employer expressed this is temporary but **did not** provide a return date
- 2. Yes, employer provided definite return date
- 3. Yes, already returned to work

Base: (CV4_a not equal 1) and (CV4_b=1 or CV4_c=1 or CV4_d=1)

CV6 [GRID ACROSS]

Did each of the following contribute to your taking leave, working fewer hours, or leaving a job since March 1st (the onset of the coronavirus outbreak in the U.S. known as COVID-19)?

DOWN

- a. Childcare responsibilities
- b. Family responsibilities other than childcare
- c. Health limitation or illness
- d. Employer reduced hours or business slowed
- e. Other reasons (please specify) **[Text box]**

ACROSS

- 1. Yes
- 0. No

Base: CV1 = 1, 2, and 3 (Employed or self-employed, including paid as if working)

CV7 [S]

Assuming that your community engaged in social distancing for the next month, how would you expect this to affect your work?

1. Would continue working my normal hours at my usual place of work
2. Would continue working my normal hours by telecommuting
3. Expect to have hours reduced
4. Expect to be laid off or furloughed
5. Expect to work more hours than usually worked

Base: All respondents

CV8 [S]

How did your income last month (March) compare to your income two months ago (February)?

1. Much lower
2. Somewhat lower
3. About the same
4. Somewhat higher
5. Much higher

Health and Leave Section

Base: CV1 = 1, 2, or 3 (employed or self-employed)

CV9 [S]

Think about any sick leave, vacation time, or other paid leave that you have available. If you got sick with symptoms of the coronavirus, how much time could you take off from work and still be paid as much as you usually are?

1. None
2. Less than one week
3. At least one week but less than two weeks
4. Two weeks or more

Base: All respondents

CV10 [S]

If you got sick with symptoms of the coronavirus, would you try to contact a doctor?

1. Yes
2. No, primarily due to cost or other financial reasons
3. No, primarily to avoid taking doctor's time and resource
4. No, primarily for other reasons

Appendix D: Consumer Responses to April 2020 Supplemental Survey Questions

Questions are listed below in the order in which they were presented to respondents. Questions with fewer than 1,030 respondents were not asked to the full sample, and the question-specific screening criteria are available in appendix C. All data are weighted to yield estimates for the U.S. adult population.

General Well-Being Section

Question B2. Overall, which one of the following best describes how well you are managing financially these days?

Response	Percent
Finding it difficult to get by	7
Just getting by	20
Doing okay	43
Living comfortably	29
Refused	1

Note: Number of unweighted respondents = 1,030.

Emergency Fund Section

Question EF3. Suppose that you have an emergency expense that costs \$400. Based on your current financial situation, how would you pay for this expense?

Response	Percent
Put it on my credit card and pay it off in full at the next statement	34
Put it on my credit card and pay it off over time	15
With the money currently in my checking/savings account or with cash	41
Using money from a bank loan or line of credit	2
By borrowing from a friend or family member	7
Using a payday loan, deposit advance, or overdraft	1
By selling something	4
I wouldn't be able to pay for the expense right now	11

Note: Number of unweighted respondents = 1,030.

Question EF5A. Which best describes your ability to pay all of your bills in full this month?

Response	Percent
Able to pay all bills	81
Can't pay some bills	18
Refused	1

Note: Number of unweighted respondents = 1,030.

Employment Section

Question CV1. Which one of the following best describes your employment status last week?

Response	Percent
Employed	44
Self-employed	7
Not working, but being paid my normal wages	2
Temporarily laid off or furloughed	9
Not employed, but looking for a job	5
Not employed and not looking for a job	33
Refused	0

Note: Number of unweighted respondents = 1,030.

Question CV4. Have you experienced or done each of the following since March 1st (the onset of the coronavirus outbreak in the U.S. known as COVID-19)?

Response	Percent
Lost a job, laid off, or told not to work any hours	13
Voluntarily quit or changed jobs	2
Reduced hours or took unpaid leave	11
Took paid leave (including sick or vacation time)	5
Increased hours worked or worked overtime	7
Applied for unemployment benefits	6

Note: Number of unweighted respondents = 1,030.

Question CV2. Thinking about the work you did last week, how much of it did you do by telecommuting or working from home?

Response	Percent
None	47
Some	12
All	41
Refused	1

Note: Number of unweighted respondents = 532.

Question CV5. Do you expect to return to the same job that you had before you lost a job, were laid off, or were told not to work?

Response	Percent
No, do not expect to return to the same job	8
Yes, employer expressed this is temporary but did not provide a return date	77
Yes, employer provided definite return date	9
Yes, already returned to work	5
Refused	1

Note: Number of unweighted respondents = 124.

Question CV3. Last week did you take on any side jobs, gig work, or other new work to supplement your income?

Response	Percent
Yes	4
No	95

Note: Number of unweighted respondents = 1,030.

Question CV6. Did each of the following contribute to your taking leave, working fewer hours, or leaving a job since March 1st (the onset of the coronavirus outbreak in the U.S. known as COVID-19)?

Response	Percent
Childcare responsibilities	10
Family responsibilities other than childcare	12
Health limitation or illness	18
Employer reduced hours or business slowed	44
Other reasons	14

Note: Number of unweighted respondents = 105.

Question CV7. Assuming that your community engaged in social distancing for the next month, how would you expect this to affect your work?

Response	Percent
Would continue working my normal hours at my usual place of work	38
Would continue working my normal hours by telecommuting	36
Expect to have hours reduced	13
Expect to be laid off or furloughed	6
Expect to work more hours than usually worked	6
Refused	2

Note: Number of unweighted respondents = 552.

Question CV8. How did your income last month (March) compare to your income two months ago (February)?

Response	Percent
Much lower	11
Somewhat lower	13
About the same	71
Somewhat higher	4
Much higher	1
Refused	1

Note: Number of unweighted respondents = 1,030.

Health and Leave Section

Question CV9. Think about any sick leave, vacation time, or other paid leave that you have available. If you got sick with symptoms of the coronavirus, how much time could you take off from work and still be paid as much as you usually are?

Response	Percent
None	20
Less than one week	8
At least one week but less than two weeks	17
Two weeks or more	53
Refused	2

Note: Number of unweighted respondents = 552.

Question CV10. If you got sick with symptoms of the coronavirus, would you try to contact a doctor?

Response	Percent
Yes	81
No, primarily due to cost or other financial reasons	4
No, primarily to avoid taking doctor's time and resources	8
No, primarily for other reasons	6
Refused	1

Note: Number of unweighted respondents = 1,030.

Respondent Demographics

Summary statistics for demographics, April 2020 supplemental survey

Demographic characteristic	Weighted percent	Unweighted percent
Gender		
Male	48	54
Female	52	46
Age¹		
18–29	21	18
30–44	25	22
45–59	25	26
60+	29	34
Education²		
Less than high school	11	7
High school degree	28	28
Some college	28	26
Bachelor's degree or more	33	39
Race and ethnicity		
White, non-Hispanic	63	72
Black, non-Hispanic	12	8
Other, non-Hispanic	7	5
Hispanic	16	12
2+ races, non-Hispanic	1	3
Household income		
Less than \$40,000	25	20
\$40,000–\$100,000	37	36
Greater than \$100,000	38	43
Marital status		
Single, not living with partner	41	36
Living with partner	6	6
Married	54	58
Region		
Northeast	17	20
Midwest	21	21
South	38	35
West	24	24

Note: Number of unweighted respondents = 1,030.

¹ Mean weighted age = 48. Mean unweighted age = 50.

² Education categories for the April supplement are provided by IPSOS and differ slightly from those used for the 2019 SHED.

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