

Review of Regulatory Reports

Effective date January 2018

Section A.4150.1

Key Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC)[®] References

In June 2009, the FASB issued Statement No. 168, The FASB Accounting Standards Codification[®] and the Hierarchy of Generally Accepted Accounting Principles (FAS 168), to establish the FASB Codification as the single source of authoritative nongovernmental U.S. generally accepted accounting principles. The

FASB Codification is effective for interim and annual periods ending after September 15, 2009. The following table is largely applicable to Call Reports and other regulatory reports, which are discussed in more detail in section 4150 of this manual. The table can also be used for precodification FASB references that are found throughout the *Commercial Bank Examination Manual*. More information regarding the FASB ASC Codification can be accessed at <http://asc.fasb.org/>.

<i>Precodification Reference/Description</i>	<i>Codification Topic</i>	<i>Codification Subtopic</i>
SFAS 5 Accounting for Contingencies	310 Receivables 450 Contingencies	10 Overall 20 Loss Contingencies
SFAS 13 Accounting for Leases	840 Leases	
SFAS 15 Accounting for Debtors and Creditors for Troubled Debt Restructurings	310 Receivables	40 Troubled Debt Restructurings by Creditors
SFAS 28 Accounting for Sales with Leasebacks	840 Leases	40 Sale-Leaseback Transactions
SFAS 34 Capitalization of Interest Costs	835 Interest	20 Capitalization of Interest
SFAS 52 Foreign Currency Translation	830 Foreign Currency Matters	
SFAS 65 Accounting for Certain Mortgage Banking Activities (as amended by SFAS 140)	948 Financial Services – Mortgage Banking	
SFAS 66 Accounting for Sales of Real Estate	360 Property, Plant, and Equipment	20 Real Estate Sales
SFAS 72 Accounting for Certain Acquisitions of Banking and Thrift Institutions	805 Business Combinations	
SFAS 86 Accounting for the Costs of Computer Software to Be Sold, Leased, or Otherwise Marketed	985 Software	20 Costs of Software to Be Sold, Leased or Marketed
SFAS 87 Employer's Accounting for Pensions	715 Compensation – Retirement Benefits	
SFAS 91 Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases	310 Receivables	20 Nonrefundable Fees and Other Costs
SFAS 94 Consolidation of All Majority-owned Subsidiaries	810 Consolidation	10 Overall

<i>Precodification Reference/Description</i>	<i>Codification Topic</i>	<i>Codification Subtopic</i>
SFAS 106 Employer's Accounting for Postretirement Benefits Other Than Pensions	715 Compensation – Retirement Benefits	
SFAS 109 Accounting for Income Taxes	740 Income Taxes	
SFAS 114 Accounting by Creditors for Impairment of a Loan	310 Receivables	
SFAS 115 Accounting for Certain Investments in Debt and Equity Securities	320 Investments – Debt and Equity Securities	
SFAS 125 Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities (superseded by SFAS 140)	860 Transfers and Servicing	
SFAS 133 Accounting for Derivative Instruments and Hedging Activities (as amended by SFAS 149)	815 Derivatives and Hedging	
SFAS 140 Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities (as amended by SFAS 166)	860 Transfers and Servicing	
	405 Liabilities	20 Extinguishments of Liabilities
SFAS 141R Business Combinations	805 Business Combinations	
SFAS 142 Goodwill and Other Intangible Assets	350 Intangibles – Goodwill and Other	
SFAS 144 Accounting for the Impairment of Long-Lived Assets	360 Property, Plant, and Equipment	
SFAS 149 Amendment of Statement 133 on Derivative Instruments and Hedging Activities	815 Derivatives and Hedging	10 Overall
SFAS 154 Accounting Changes and Error Corrections	250 Accounting Changes and Error Corrections	
SFAS 155 Accounting for Certain Hybrid Financial Instruments	815 Derivatives and Hedging	15 Embedded Derivatives
SFAS 156 Accounting for Servicing of Financial Assets	860 Transfers and Servicing	50 Servicing Assets and Liabilities
SFAS 157 Fair Value Measurements	820 Fair Value Measurements and Disclosures	
SFAS 159 Fair Value Option	825 Financial Instruments	10 Overall

<i>Precodification Reference/Description</i>		<i>Codification Topic</i>	<i>Codification Subtopic</i>
SFAS	166 Accounting for Transfers of Financial Assets	860 Transfers and Servicing 320 Investments – Debt and Equity Securities	10 Overall
SFAS	167 Amendments of FASB Interpretation No. 46(R)	810 Consolidation	10 Overall
DIG	Issue B40 Application of Paragraph 13(b) to Securitized Interests in Prepayable Financial Assets	815 Derivatives and Hedging	15 Embedded Derivatives
EITF	90-5 Exchanges of Ownership Interests between Entities under Common Control	852 Reorganizations	10 Overall
EITF	96-19 Debtor's Accounting for a Modification or Exchange of Debt Instruments	470 Debt	50 Modification and Extinguishments
EITF	99-20 Recognition of Interest Income and Impairment on Purchased and Retained Interests in Securitized Financial Assets	325 Investments – Other	40 Beneficial Interests in Securitized Financial Assets
EITF	03-16 Accounting for Investments in Limited Liability Companies	323 Investments – Equity Method and Joint Ventures	30 Partnerships, Joint Ventures and Limited Liability Entities
EITF	06-4 Accounting for Deferred Compensation and Postretirement Benefit Aspects of Endorsement Split-Dollar Life Insurance Arrangements	715 Compensation – Retirement Benefits	60 Defined Benefit Plans – Other Postretirement
EITF	06-5 Accounting for Purchases of Life Insurance – Determining the Amount That Could Be Realized in Accordance with FASB TB 85-4	325 Investments – Other	30 Investments in Insurance Contracts
EITF	06-10 Accounting for Deferred Compensation and Postretirement Benefit Aspects of Collateral Assignment Split-Dollar Life Insurance Arrangements	715 Compensation – Retirement Benefits	60 Defined Benefit Plans – Other Postretirement
EITF	Topic D-46 Accounting for Limited Partnership Investments	323 Investments – Equity Method and Joint Ventures	30 Partnerships, Joint Ventures and Limited Liability Entities
EITF	Topic D-97 Push-Down Accounting	805 Business Combinations	50 Related Issues
TB	85-4 Accounting for Purchases of Life Insurance	325 Investments – Other	30 Investments in Insurance Contracts

<i>Precodification</i>	<i>Reference/Description</i>	<i>Codification Topic</i>	<i>Codification Subtopic</i>
INT 14	Reasonable Estimation of the Amount of a Loss	450 Contingencies	20 Loss Contingencies
INT 39	Offsetting of Amounts Related to Certain Contracts	210 Balance Sheet	20 Offsetting
INT 41	Offsetting of Amounts Related to Certain Repurchases and Reverse Repurchase Agreements	210 Balance Sheet	20 Offsetting
INT 48	Accounting for Uncertainty in Income Taxes	740 Income Taxes	10 Overall
ARB 43	Chapter 1, Section B	505 Equity	30 Treasury Stock
APBO 12	Omnibus Opinion – 1967	710 Compensation-General	10 Overall
APBO 16	Business Combinations	805 Business Combinations	
APBO 17	Intangible Assets	350 Intangibles – Goodwill and Other	
APBO 20	Accounting Changes	250 Accounting Changes and Error Corrections	
APBO 21	Interest on Receivables and Payables	835 Interest	30 Imputation of Interest
APBO 25	Accounting for Stock Issued to Employees	718 Compensation – Stock Compensation	
APBO 30	Reporting the Results of Operations	225 Income Statement	20 Extraordinary and Unusual Items
PB 4	Accounting for Foreign Debt/Equity Swaps	942 Financial Services – Depository and Lending	310 Receivables
PB 6	Amortization of Discounts on Certain Acquired Loans*		
PB 11	Accounting for Preconfirmation Contingencies in Fresh-Start Reporting	852 Reorganizations	10 Overall
SOP 90-7	Financial Reporting by Entities in Reorganization Under the Bankruptcy Code	852 Reorganizations	10 Overall
SOP 92-3	Accounting for Foreclosed Assets (superseded by SFAS 144)*		
SOP 93-6	Employers' Accounting for Employee Stock Ownership Plans	718 Compensation – Stock Compensation	40 Employee Stock Ownership Plans

	<i>Precodification Reference/Description</i>	<i>Codification Topic</i>	<i>Codification Subtopic</i>
SOP	98-1 Accounting for the Costs of Computer Software Developed or Obtained for Internal Use	350 Intangibles – Goodwill and Other	40 Internal-Use Software
SOP	98-5 Reporting on the Costs of Start-Up Activities	720 Other Expenses	15 Start-Up Costs
SOP	03-3 Accounting for Certain Loans or Debt Securities Acquired in a Transfer	310 Receivables	30 Loans and Debt Securities Acquired with Deteriorated Credit Quality

Notes:

APBO	Accounting Principles Board Opinion
ARB	Accounting Research Bulletin
DIG	Derivatives Implementation Group
EITF	Emerging Issues Task Force
INT	FASB Interpretation
PB	AICPA Practice Bulletin
SFAS	Statement of Financial Accounting Standards
SOP	AICPA Statement of Position
TB	FASB Technical Bulletin

* Precodification Standard referenced in the Call Report instructions, but not codified in the Accounting Standards Codification