The Honorable Joseph R. Biden, Jr.
President of the United States Senate
Washington, D.C. 20510

Dear Mr. President:

The Board of Governors of the Federal Reserve System is pleased to provide the following Buy American Report pursuant to Title VIII, Subtitle C, Sec. 8306, of the U.S. Troop Readiness, Veterans’ Care, Katrina Recovery, and Iraq Accountability Appropriations Act of 2007 (Public Law 110-28).

1. Indicate the dollar value of any articles, materials, or supplies purchased that were manufactured outside of the United States.

   The Board did not make any acquisitions of articles, materials, or supplies that were manufactured outside of the United States during fiscal year 2008.

2. Provide an itemized list of waivers granted with respect to such articles, materials, or supplies under the Buy American Act (41 USC 10a et seq.).

   The Board did not request any waivers under the Buy American Act for articles, materials, or supplies during fiscal year 2008.

3. Provide a summary of the total procurement funds spent on goods manufactured in the United States versus funds spent on goods manufactured outside of the United States.

   During fiscal year 2008, the Board spent $42,574,575 on goods. As stated in response to paragraph 1, above, the Board spent $0.00 (or 0.00% of the Board’s total procurement funds) on goods manufactured outside of the United States.

Sincerely,

Ben S. Bernanke
Chairman
The Honorable Nancy Pelosi  
Speaker of the House of Representatives  
Washington, D.C. 20515  

Dear Madam Speaker:

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Sincerely,

[Signature]
The Honorable Susan M. Collins
Ranking Member
Committee on Homeland Security and
    Governmental Affairs
United States Senate
Washington, D.C. 20510

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Sincerely,

Ben S. Bernanke
The Honorable Edolphus Towns  
Chairman  
Committee on Oversight and  
Government Reform  
House of Representatives  
Washington, D.C. 20515  

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Ben S. Bernanke
The Honorable Darrell E. Issa  
Ranking Member  
Committee on Oversight and  
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House of Representatives  
Washington, D.C. 20515  

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