

**Meeting Between Governor Brainard and Americans for Financial Reform  
October 12, 2016**

**Participants:** Governor Lael Brainard and Andrew Figura  
(Federal Reserve Board)

Marcus Stanley and Lisa Donner (Americans for Financial Reform)

**Summary:** Representatives of Americans for Financial Reform (AFR) met with Governor Brainard and staff of the Federal Reserve Board to discuss AFR's comments on the agencies' reproposal of the Incentive-Based Compensation Arrangements rule and the Board's proposed rule-making on Single-Counterparty Credit Limits for Large Banking Organizations. The Americans for Financial Reform representatives supported longer deferral periods for deferred compensation, stronger claw back provisions, and having a low cap on exposures to single counterparties.