

**Meeting Between Federal Reserve Board Staff and American Bankers Association (ABA)
Payments Committee**

January 5, 2017

Participants: Susan Foley, Ian Spear (Federal Reserve Board)

Steve Kenneally (ABA), Nessa Feddis (ABA), Rob Morgan (ABA), Kelly Tyson (ABA), Jim Reuter (Firstbank), Matthew Ribbens (BB&T), Chip Corbett (Hoyne Savings Bank), Jennifer Lucas (SunTrust), Kim Bunn (Bank of America), Pat Thelen (UMB Bank), Roy DeCicco (JP Morgan Chase), Ian Schweid (Coconut Grove Bank)

Summary: Federal Reserve Board (Board) staff met with members of the ABA Payments Committee to discuss the request for comment (RFC) by the Board regarding proposed guidelines that would be used to evaluate requests for joint accounts at Federal Reserve Banks. Board staff discussed the information set forth in the RFC, including the objectives of the RFC, the proposed guidelines, and the process for requesting joint accounts. Board staff and members of the ABA Payments Committee also discussed the subjects on which the Board is seeking comment, including what information, if any, about the establishment of an individual joint account should be made public, and whether the Board or the Reserve Banks should consider other steps or actions to facilitate settlement for private-sector arrangements.