

Meeting Between Staff of the Federal Reserve Board and Federal Reserve Bank of New York and American International Group, Inc.
June 22, 2016

Participants: Thomas Sullivan, Linda Duzick, Matti Peltonen, Jay Muska, Matt Walker, and Suyash Paliwal (Federal Reserve Board); Hampton Finer and David Du (Federal Reserve Bank of New York)

Don Cummings, Martin Hansen, Jing Huang, Brian Morrissey, David Parkes, Brian Peters, Sherri Powell, and Dan Rabinowitz (American International Group, Inc.)

Summary: Staff of the Federal Reserve Board and the Federal Reserve Bank of New York met with representatives of American International Group, Inc. (AIG) to discuss elements of the Federal Reserve's proposed agency information collection (Consolidated Financial Statements for Insurance Nonbank Financial Companies (FR 2085)) and advance notice of proposed rulemaking (ANPR) (Capital Requirements for Supervised Institutions Significantly Engaged in Insurance Activities). Representatives from AIG expressed views on (i) segmentation, qualifying capital, and valuation issues related to the Consolidated Approach in the ANPR and (ii) the level of granularity in form FR 2085.