

**Meeting Between Staff of the Federal Reserve Board and the Property Casualty Insurers
Association of America
June 16, 2016**

Participants: Thomas Sullivan and Suyash Paliwal (Federal Reserve Board)

David Sampson, Robert Gordon, and Nathaniel Wienecke (Property Casualty Insurers Association of America)

Summary: Staff of the Federal Reserve Board met with representatives of the Property Casualty Insurers Association of America (PCI) to discuss prudential requirements for supervised institutions significantly engaged in insurance activities, including elements of the Federal Reserve's recent advance notice of proposed rulemaking (ANPR) on insurance capital requirements and notice of proposed rulemaking (NPR) on enhanced prudential standards for systemically important insurance companies. The PCI representatives conveyed questions on behalf of their members regarding (i) calibration, scalars, and treatment of financial or non-financial subsidiaries in the Building Block Approach from the ANPR and (ii) general views on the liquidity standards in the NPR.