

**Meeting Between Staff of the Federal Reserve Board, the Office of the Comptroller of the
Currency, the Federal Deposit Insurance Corporation,
and Regional Bank Treasurers Group
July 21, 2016**

Participants: Adam Trost, Kevin Littler, Peter Goodrich, Dafina Stewart, Adam Cohen, and Brian Chernoff (Federal Reserve Board)

James Weinberger and Henry Barkhausen (OCC)

Greg Feder, Sue Dawley, and Andrew Caryiannis (FDIC)

Hal Johnson (BB&T Corporation), Tom Feil (Capital One Financial Corporation), Joe Vayda (KeyCorp), Scott Warman (M&T Bank Corporation), Randy King, Christine Shambach, Nathan Agens, and Dominic Labitzky (The PNC Financial Services Group, Inc.), Luke Wippler (U.S. Bancorp), and Matthew Tyler (Zions Bancorporation)

Summary: Staff of the Federal Reserve Board, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation met with Hal Johnson and other representatives of the Regional Bank Treasurers Group to discuss the proposed Net Stable Funding Ratio rule, which would implement the Basel III liquidity standards in the United States. Meeting participants discussed the scope of application of the proposed rule, timing for implementation of various parts of the proposed rule, and inconsistency with the Liquidity Coverage Ratio rule in the treatment of certain liabilities. In addition, representatives discussed the proposed rule's requirement for a remediation plan in case of a liquidity shortfall and the treatment of credit facilities.

Attachment

Agenda for July 21, 2016, 10:00 am

Regional Bank Treasurers Group Initial NSFR Call

Dial In: 855-762-5988; 0140088

The Regional Bank Treasurers Group is comprised of financial institutions with similar business models that range in size of total assets from \$58B to \$400B+. The group focuses on technical aspects of emerging regulation and shares best practices.

a. Organizations Represented

Organization	Representative(s)
BB&T Corporation	Hal Johnson, Treasurer
Capital One Financial Corporation	Tom Feil, Treasurer
KeyCorp	Joe Vayda, Treasurer
M&T Bank Corporation	Scott Warman, Treasurer
The PNC Financial Services Group, Inc.	Randy King, Head of Liability and Capital Management Christine Shambach, Managing Director, Liquidity Management Nathan Agens, Director, Liquidity Management Dominic Labitzky, Senior Counsel - Regulatory Affairs
U.S. Bancorp	Luke Wippler, SVP Capital and Liquidity
Zions Bancorporation	Matthew Tyler, Treasurer

b. Agenda

Topics
Introductions; Background on Regional Banks
Scope of Proposed Rules: All Regional Banking Organizations Should Be Subject to the Modified NSFR
Timing: <ul style="list-style-type: none">• Delay the Effective Date of the NSFR Rules until January 2019• Delay NSFR Public Disclosure Requirements• Flexibility for Early Adoption of Certain Revised Definitions
Requirements Triggered by an Shortfall in a Banking Organization's NSFR
Proposed Revisions to Certain LCR Definitions