

**Meeting Between Staff of the Federal Reserve Board, Office of the Comptroller of the  
Currency, Federal Deposit Insurance Corporation, and Representatives of the Consumer  
Bankers Association (CBA) and Bank Policy Institute (BPI)  
June 30, 2022**

**Participants:** Carrie Johnson (Federal Reserve Board)

Grovetta Gardineer, Vonda Eanes, Patrick Tierney, Heidi Thomas, Emily Boyes,  
and Kevin Behne (Office of the Comptroller of the Currency)

Mark Pearce, Jonathan Miller, Pamela Freeman, David Sharp, and Sherry  
Betancourt (Federal Deposit Insurance Corporation)

Richard Hunt, David Pommerehn, Ebony Johnson, Lloyd W. Brown, II, Elizabeth  
Trotter, James Matthews, and Yvonne Blumenthal (CBA); Warren Traiger  
(Buckley LLP); other CBA and BPI members

**Summary:** Staff from the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency (collectively, the agencies) met with members of the Consumer Bankers Association (CBA) and the Bank Policy Institute (BPI) to discuss the agencies' notice of proposed rulemaking (NPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). CBA and BPI members expressed concerns about whether the policy improvements in the CRA NPR would outweigh the increased burden imposed on banks. CBA and BPI members also asked questions and shared views on the following aspects of the CRA NPR: the implementation period and applicability dates, performance standards, retail lending assessment areas, facility-based assessment areas, strategic plans, purchased loans, product lines, in-direct lending, the definition of "deposits," performance test weightings, community development data reporting requirements, and the community development definition of "affordable housing."