Meeting Between Staff of the Federal Reserve Board and Representatives of American Bankers Association (ABA), Bank Policy Institute (BPI), Community Bankers Association (CBA), and Independent Community Bankers of America (ICBA)
August 18, 2026

Participants: Juan Climent, Jeff Ernst, Matthew Ecker, Francis Kuo, Chris Powell and Nadya Zeltser; Kelley O'Mara, Isabel Echarte, Vivien Lee, Jeremy Lin, and Leah Kazar (Federal Reserve Board)

Kaye Lynch-Sparks (ABA); Paige Paridon (BPI); Brian Fritzsche (CBA); Jonathan Dixon and Brian Laverdure (ICBA)

Summary: Staff of the Federal Reserve Board met with representatives of the ABA, BPI, CBA, and ICBA regarding matters on the Guiding and Establishing National Innovation for U.S. Stablecoins (GENIUS) Act, 12 U.S.C. 5901 *et seq.* Topics included prudential requirements, the prohibition on yield, redemption requirements, BSA/AML/CFT matters, consumer protections, insolvency issues, and agency coordination.