

**Meeting Between Governor Bowman and Staff of the Federal Reserve Board and
Representatives of the American Bankers Association (ABA)
February 25, 2022**

Participants: Governor Michelle W. Bowman, Nitish Sinha, Mark Manuszak, Jess Cheng, and Cody Gaffney (Federal Reserve Board)

Jess Sharp and Kirsten Sutton (ABA); Luanne Cundiff and Jim Reuter (FirstBank); Bob Glover (The Peoples Bank)

Summary: Governor Bowman and staff of the Federal Reserve Board met by videoconference with representatives of the ABA to discuss the Federal Reserve Board's notice of proposed rulemaking on Regulation II (Debit Interchange Fees and Routing, Docket No. R-1748). During the meeting, members of the ABA expressed concern about the proposal, noting that it could have a negative impact on banks as discussed in the ABA's comment letter.