

**Meeting Between Governor Waller and Staff of the Federal Reserve Board and
Individuals from the Academic Community**
March 5, 2024

Participants: Governor Christopher J. Waller, Jane Ihrig, Asad Kudiya, and Robert Sarama
(Federal Reserve Board)

Stephen Cecchetti (Brandeis), Jeremy Kress (University of Michigan), Jonathan Parker (MIT), Kim Schoenholtz (NYU), Jeff Zhang (University of Michigan)

Summary: Governor Waller and staff of the Federal Reserve Board met with individuals from the academic community to discuss views regarding the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). The academics discussed their views on the implications of the Basel III endgame proposal for banks and the broader financial system. The views expressed by the academics were consistent with those expressed in a comment letter they (along with others not present at this meeting) co-signed titled "Re: Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity."