Meeting Between Staff of the Federal Reserve System, Office of the Comptroller of the Currency, Federal Deposit Insurance Corporation and Representatives of ACORE
July 16, 2026

Participants: Anna Lee Hewko, Connie Horsley, Jonah Kind, Lars Arnesen, Emily Davine, Isabel Echarte, Abigail Roberts, Michael Suher, and Shooka Saket (Federal Reserve Board); Brian Mitchell (Federal Reserve Bank of Chicago)

Venus Fan, Barry Mills, Carl Kaminski, Margot Schwadronm, and Benjamin Pegg (Office of the Comptroller of the Currency)

Bosco Benedetto, Olga Lionakis, Michael Maloney, Richard Smith, Merritt Pardini, Catherine Wood, and Kevin Zhao (Federal Deposit Insurance Corporation)

Lesley Hunter and Jeremy Horan (ACORE); Amy Beck and Laura Hegedus (The Bank of New York Mellon Corporation); Rubiao Song (JPMorgan Chase & Co.); Adam Altenhofen (U.S. Bancorp); Jordan Newman (Wells Fargo & Company); Alec Ward (Solar Energy Industries Association)

Summary: Staff of the Federal Reserve System, Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation met with representatives of ACORE, The Bank of New York Mellon Corporation, JPMorgan Chase & Co., U.S. Bancorp, Wells Fargo & Company, and the Solar Energy Industries Association (together, ACORE) regarding the agencies' Basel III notice of proposed rulemaking (Basel III proposal). ACORE representatives discussed the treatment of tax equity financing transactions and deferred tax assets under the Basel III proposal.