

**Meeting Between Vice Chair for Supervision Barr and Staff of the Federal Reserve
Board and Representatives of Affordable Housing and Other Community
Development Organizations
May 30, 2023**

Participants: Vice Chair for Supervision Michael S. Barr, Christine Graham, and Laura Lipscomb (Federal Reserve Board)

Emily Cadik (Affordable Housing Tax Credit Coalition); Ryan Sfreddo (Redstone Equity Partners); Benson Roberts (National Association of Affordable Housing Lenders); Jennifer Vasiloff (Opportunity Finance Network); Christina Travers and Matthew Josephs (Local Initiatives Support Corporation)

Summary: Vice Chair for Supervision Barr and staff of the Federal Reserve Board met with representatives of affordable housing and other community development organizations to discuss the joint notice of proposed rulemaking on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). The representatives shared their views on the importance of maintaining incentives for Community Development investments, and how the CRA proposal may impact investments in projects involving the low-income housing tax credit and new markets tax credits.