

**Meeting Between Vice Chair Lael Brainard and Staff of the Federal Reserve Board and
Representatives of Americans for Financial Reform and Public Citizen
October 18, 2022**

Participants: Vice Chair Lael Brainard and Nancy Riley (Federal Reserve Board)

Jessica Garcia and Alex Martin (Americans for Financial Reform); Yevgeny Shrago, Anne Perrault, and David Arkush (Public Citizen)

Summary: Vice Chair Lael Brainard and staff of the Federal Reserve Board met with representatives of Americans for Financial Reform and Public Citizen to discuss climate-related financial risk. During the meeting, the representatives also discussed the federal banking agencies' notice of proposed rulemaking (NPR) on an approach to modernize the regulations that implement the Community Reinvestment Act (CRA). The representatives discussed their views on the CRA NPR proposal related to climate resiliency as well as the impact of climate change and related policies on vulnerable and minority communities.