

**Meeting Between Staff of the Federal Reserve Board and Representatives from  
Americans for Financial Reform and Center for American Progress  
September 3, 2019**

**Participants:** Mark Van Der Weide, Constance Horsley, Althea Pieters, Asad Kudiya, Mary Watkins, Steve Bowne, Elizabeth MacDonald, Alyssa O'Connor, and Matthew McQueeney (Federal Reserve Board)

Marcus Stanley (Americans for Financial Reform); Gregg Gelzinis (Center for American Progress)

**Summary:** Staff of the Federal Reserve Board met with representatives of Americans for Financial Reform and Center for American Progress to discuss the proposals issued by the Board, OCC, and FDIC that would establish a revised framework for applying prudential standards to large banking organizations. The representatives discussed issues relating to the proposed approach for determining prudential standards, including resolution planning requirements; the relationship of the proposals to the Economic Growth, Regulatory Relief, and Consumer Protection Act; the proposed risk-based indicators and the role of size in the proposed framework; and the impact of the proposals on financial stability. Representatives expressed concern regarding changes to capital, liquidity, and resolution planning requirements.