

**Meeting Between Staff of the Federal Reserve Board and Americans for Financial Reform
August 21, 2018**

Participants: Greg Frischmann and Kirin Walsh (Federal Reserve Board)
Marcus Stanley (Americans for Financial Reform)

Summary: Staff of the Federal Reserve Board met with a representative of Americans for Financial Reform (AFR) to discuss the proposal to amend the regulations implementing section 13 of the Bank Holding Company Act of 1956 (commonly referred to as the “Volcker Rule”). The representative of AFR expressed concern about the proposed amendments to the metrics reporting requirements in the Volcker Rule, and encouraged the Board to disclose information about the trading activities of banking entities.