

**Meeting Between Staff of the Federal Reserve System and
Representatives of Ameriprise Financial, Inc.
May 25, 2023**

Participants: Lara Lylozian, Matt Walker, Andrew Hartlage, Jay Muska, Bradley Roberts, and Jasmin Keskinen (Federal Reserve Board); Adam Ross, Karl Kahandaliyanage, and Abir Clark (Federal Reserve Bank of Minneapolis)

Shweta Jhanji, Caroline Davis, and Elizabeth Varley (Ameriprise)

Summary: Staff of the Federal Reserve System met with representatives of Ameriprise to discuss the Federal Reserve Board's notice of proposed rulemaking on risk-based capital requirements for depository institution holding companies significantly engaged in insurance activities (proposal). Representatives of Ameriprise discussed how different options in the proposal's additional minimum risk-based capital requirement calculation to ensure compliance with section 171 of the Dodd-Frank Wall Street Reform and Consumer Protection Act would be affected by recently implemented changes to generally accepted accounting principles.