Meeting Between Governor Cook and Staff of the Federal Reserve Board and Representatives of the American Express Company (Amex)
July 15, 2026

Participants: Governor Lisa D. Cook and Ryan Rossner (Federal Reserve Board)

Stephen Squeri and Amy Best Weiss (Amex)

Summary: Governor Cook and staff of the Federal Reserve Board met with representatives of Amex regarding the agencies' Basel III notice of proposed rulemaking (Basel III proposal) and the agencies' standardized approach for risk-weighted assets notice of proposed rulemaking (standardized proposal). Representatives of Amex discussed aspects of the Basel III proposal and standardized proposal, described in their comment letter, including the credit conversion factor and ensuring capital requirements remain appropriately tailored to a banking organization's size and complexity.