

Meeting Between Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, Consumer Financial Protection Bureau, Federal Housing Finance Agency, National Credit Union Administration, and Representatives of The Appraisal Foundation Industry Advisory Council Automated Valuation Model Taskforce
June 22, 2022

Participants: Mandie Aubrey, Carmen Holly, Devyn Jeffereis, Matthew Suntag, Derald Seid, and Andrew Ching (Federal Reserve Board)

Stuart Hoff, Mark Mellon, Patrick Mancoske, and Doug Younger (Federal Deposit Insurance Corporation)

David Adkins, Joanne Phillips, Mitchell Plave, Siddarth Rao, and Joseph Smith (Office of the Comptroller of the Currency)

Thomas Dowell, Joan Kayagil, Nadia Nasser-Ghods, Pedro De Oliveira, Jessica Russell, and Melissa Stegman (Consumer Financial Protection Bureau)

Brian Bieretz, Julie Giesbrecht, La'Toya Holt, and William Merrill (Federal Housing Finance Agency)

Jon Brolin, Simon Hermann, Ariel Pereira, and Lou Pham (National Credit Union Administration)

Paul Chandler (Property Sciences); Michael Coyne and Lee Kennedy (AVMetrics); Kelly Davids, Lisa Desmarais, and Amy Kaufman (The Appraisal Foundation); Andy Krause and Andy Martin (Zillow Group)

Summary: Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, Consumer Financial Protection Bureau, Federal Housing Finance Agency, and National Credit Union Administration met with representatives of The Appraisal Foundation Industry Advisory Council Automated Valuation Model Taskforce (TAF AVM Taskforce) to discuss issues relating to potential regulations under 12 U.S.C. § 3354, which would implement quality control standards for AVMs within the scope of the statute. The representatives discussed the recently released [TAF AVM Taskforce Report](#) and provided related recommendations for AVM quality control standards.