

**Meeting Between Staff of the Federal Reserve Board and Representatives of Arktouros
October 31, 2025**

Participants: Randall Guynn, Juan Climent, Suzanne Williams, Jeff Ernst, Lee Davis, Thomas Weldy, JP Perez-Sangimino, Juan Echeverri, Bernard Kim, Darien Capron, Marc Rodriguez, and Cy Watsky (Federal Reserve Board)

Jai Massari and Michael Mosier (Arktouros)

Summary: Staff of the Federal Reserve Board met with representatives of Arktouros, a law firm that specializes in sanctions, anti-money laundering, white-collar criminal matters, and complex cross-border investigations. The Arktouros representatives shared their views on the future of stablecoins, including the implementation of the GENIUS Act. Topics included stablecoin implications for anti-money laundering and counter-terrorism financing.